

Sales League Table Report 2024 | *Excerpt*



IBS intelligence
Global FinTech Perspectives

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1.0 Introduction

The surge in FinTech adoption underscores the critical role of the IBSi Sales League Table (SLT) as a barometer of industry trends. By analysing verified sales data, SLT 2024 offers unparalleled insights into how vendors are capitalizing on this market shift. The 2024 IBSi Sales League Table is an important source of data that thoroughly examines banking technology transactions. As a result, it becomes essential for identifying vendors with a proven track record of success which is why economic turbulence mandates banking tech's digital leap, fuelled by relentless global innovation. The SLT draws insights into banking technology deals, revealing who's buying what and pinpointing major trends. It also recognizes the top-performing vendors in the industry. As we face a complex world, rapid digital transformation is essential for the success of banking technology, with continuous innovation remaining a global priority.

IBS intelligence has been reviewing the conventional and new-age banking systems selections yearly for the last 23 years. The iconic IBSi Sales League Table (SLT) has been the globally acknowledged performance barometer for measuring supplier performance across hundreds of system selection engagements that are carried out across the globe.

SLT 2024 exhibits remarkable resilience despite a dynamic global landscape. With participation from over 50 technology vendors, 2023 saw an impressive 1,300+ deals secured in 150+ countries. From a comprehensive evaluation process, from a pool of over 2100+ submitted deals only 1,368 deals were deemed eligible for the final rankings, comprising of 985 global deals and 383 domestic deals.

To ensure that reporting is consistent and comparable across systems, geographies, and years the SLT excludes license renewals as well as extensions to the current license (new geography, new functionality, etc.) and is restricted to the pre-defined categories – namely the core and back-office systems that are addressed across Universal, Wholesale (Transaction and Treasury), Retail, Private and Lending (Retail and Corporate) system categories, and systems falling in the Digital Banking Channels, Payments (Retail and Wholesale), Risk Management, Compliance Management, Investment Fund, InsurTech, Data Warehousing & Business Intelligence, Enterprise Reconciliation, Cyber Digital Security, Card Management, Document Management Systems and CRM categories.

The SLT is limited to financial institution sales and is compiled annually from submissions made from each supplier, and independently verified. The key to note here is that the Sales League Table does not distinguish between large and small deals, considering these have more to do with the volume of the deals won during the year across system types and geographies and are not a function of the value of the deals.

The domestic deals of the US, India and UK are excluded from the Global Sales League Table and are represented separately in the Domestic Sales League Tables.

IBSi has been pioneering the Annual Sales League Table, which has come to be recognised as the barometer for measuring the sales performance of global suppliers across all back-office systems. The data collated over time has allowed IBSi to compare each year's banking systems market performance and analyse trends across years in terms of system sales and geographic focus. The analysis constitutes the industry's only authentic picture of who has been buying what and where; and would seem particularly useful when you delve into the detail. This is the crucial purpose of this report. Comparisons can be made over time by supplier, geography, type, and institution's size, and it is a single-point repository to compare performance from a global perspective.

5.0 Retail Banking

Retail Banking includes four system categories, and banks implement these systems to provide financial services to individual customers. Retail Banking Systems help banks to automate for individual consumers to manage their money, access credit, and securely deposit money. The pandemic has established a new normal by introducing branchless banking and digital payments on a mass scale, paving an era of digitization in banks. In 2023, overall Retail Banking systems reported 55 deals (including international and domestic deals, a slight rise from 2022). The following sections will provide a detailed overview of the system types of Retail Banking, as analysed from IBSI Sales League Table 2024 perspective.

5.1 Retail Banking – Retail Banking | Core

5.1.1 Market Trends

Retail Banking deals saw significant growth from 2016 to 2021. While the market for Retail Banking Systems experienced consolidation in 2022, 2023 witnessed a resurgence in deal activity, countering expectations of stagnation. This resurgence can be attributed to the rapid advancement in financial technology, prompting retail banks to invest in newer retail core banking systems to enhance digital transformation and meet evolving customer expectation

In 2023, the market showed signs of recovery, with retail core deals increasing to 55 a 49% rise. This recovery was driven by significant activity in the Americas, which saw deals rise from 6 in 2022 to 26 in 2023. Europe and MEA both recorded 12 deals each, while APAC saw a modest increase to 5 deals. This resurgence suggests a renewed interest in core banking transformations and the implementation of advanced digital solutions, signalling a potential shift from the consolidation phase observed in 2022.

Total System Sales 2019 – 2023

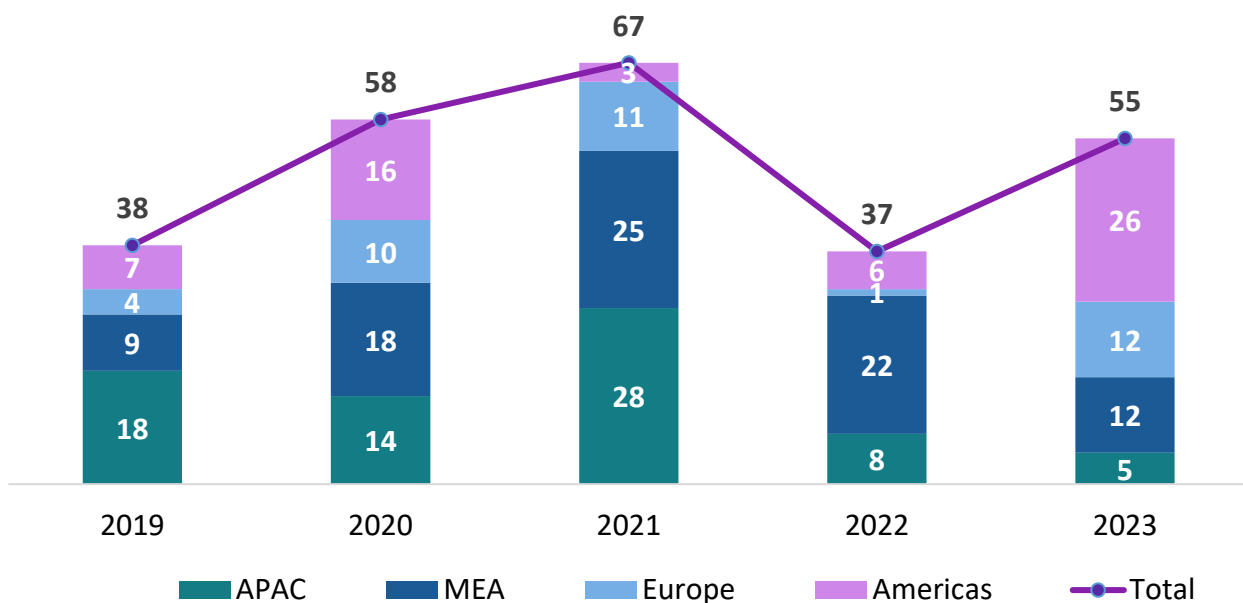


Figure 11: Market Trend for Retail Banking | Core: Geographic Break-up

5.1.2 Retail Banking | Core | Sales League Table

Table 7: IBSi Sales League Table 2024 – Retail Banking | Core

| Product | Supplier | # Deals (Previous years in bracket) |
|---|--------------------------------|---|
| Intellect iGCB | Intellect Design Arena | 16 (21, 52+, 18+, 14+, 7+) |
| TCS Bancs | TCS Financial Solutions | 16 (0*, 0*, 2) |
| Bantotal Core Banking | Bantotal | 7 (6, 2, 2, 2, 5, 3, 2, 5, 3, 5, 3, 5) |
| Vilja Deposit | Vilja Solutions | 5 |
| Sharetec Velocity | Sharetec Systems | 4 |
| Sopra Banking Platform | Sopra Banking Software | 3 (8, 7, 13) |
| CapitalBanker | Capital Banking Solutions | 2 (0*, 1, 1) |
| OLYMPIC Banking System | ERI Bancaire | 1 (0*, 0*, 0*, 0*, 1) |
| Vilja Leasing | Vilja Solutions | 1 |
| Digibanc SaaS | Codebase | 0* (2) |
| BankPLus | EgabiFSI | 0* (0*, 1, 1) |
| AutoBANKER Premium | Autosoft Dynamics | 0* (0*, 1) |
| ScoringPlus | EgabiFSI | 0* (0*, 1) |
| Ababil | Millenium Information Solution | 0* (0*, 1) |
| COBIS Core Banking | Cobiscorp | 0* (0*, 1) |
| Vault | Thought Machine | 0* (0*, 0*, 6, 1) |
| BX CBP | Bankware Global | 0* (0*, 0*, 3, 1, 1, 2) |
| Core Banking - International | FIS | 0* (0*, 0*, 3+) |
| Cyberbank Core | Technisys | 0* (0*, 0*, 3) |
| Cyberbank Digital | Technisys | 0* (0*, 0*, 1, 1) |
| Avaloq Banking Software | Avaloq | 0* (0*, 0*, 1, 0*, 0*, 1) |
| Bantotal Internet Banking | Bantotal | 0* (6, 0*, 1) |
| Cyberbank Core + Digital | Technisys | 0* (0*, 0*, 1) |
| Fusion Phoenix | Finastra | 0* (0*, 0*, 1+) |
| LFI - Latam | FIS | 0* (0*, 0*, 1) |
| Systematics | FIS | 0* (0*, 0*, 0*, 7+, 3, 0*+, 1+, 0*, 0*, 0*, 0*, 0*, 0*, 1, 1, 0*+, 0*, 2, 1, 8, 7, 7, 0*) |
| Kiya.ai Microfinance Solution | Kiya.ai | 0* (0*, 0*, 0*, 2) |
| Kiya.ai Core Banking Solution | Kiya.ai | 0* (0*, 0*, 0*, 2+, 0*, 0*, 1) |
| FinCraft Core Banking Solution | Nelito Systems | 0* (0*, 0*, 0*, 2, 1, 1) |
| Profile Core System | FIS | 0* (0*, 0*, 0*, 2, 4, 0*+, 0*+, 0*, 2, 3, 5, 4, 3, 4, 5, 8, 3, 2, 1, 2, 5, 4, 12) |
| COBIS Retail | Cobiscorp | 0* (0*, 0*, 0*, 1, 3, 3, 9, 0*, 0*, 3, 1, 1, 2) |
| Core 24 Core System | FIS | 0* (0*, 0*, 0*, 1, 1) |
| Bankway Core System | FIS | 0* (0*, 0*, 0*, 1+) |
| CorePlus | Probanx | 0* (0*, 0*, 0*, 0*, 7, 8, 0*, 4, 2) |
| PROFITS® Integrated Core Banking System | Intrasoft International | 0* (0*, 0*, 0*, 0*, 2, 8, 0*, 1, 1, 1, 3, 0*, 0*) |
| TrustBankCBS / Microfins | Trust Software | 0* (0*, 0*, 0*, 0*+, 1+, 2+, 6+, 4, 3, 2, 2, 2) |
| Bantotal Microfinance | Bantotal | 0* (6, 0*, 0*, 0*, 1, 0*, 1) |
| Intellect Digital Core | Intellect Design Arena | 0* (0*, 0*, 0*, 0*, 0*+, 10+, 8) |

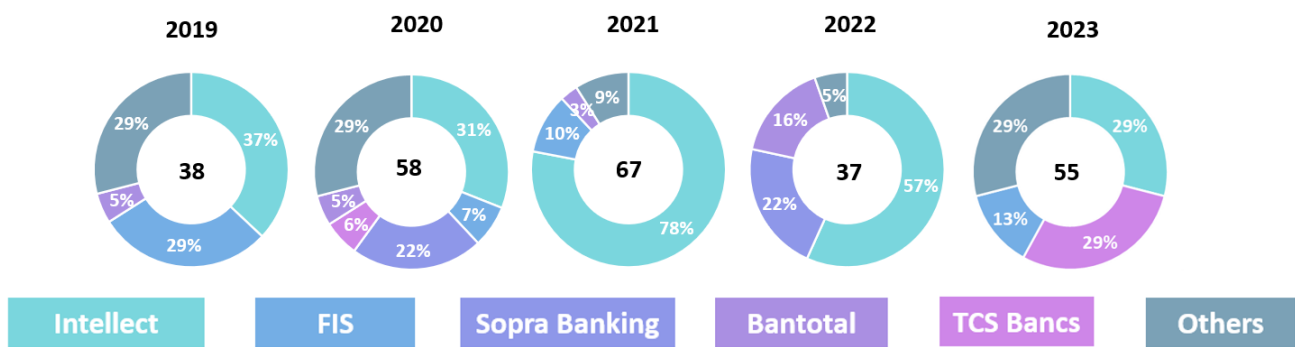
| | | |
|--------------------------------|------------------------|---------------------------------|
| Intellect Quantum Core Banking | Intellect Design Arena | 0* (0*, 0*, 0*, 0*, 0*, 1) |
| FinCraft Enterprise Reporting | Nelito Systems | 0* (0*, 0*, 0*, 0*, 0*+, 0*, 2) |

TCS BaNCS of TCS Financial Solutions has had a remarkable year, securing the first rank along with Intellect iGCB of Intellect Design Arena both securing 16 deals, together accounting for 58% of the deals in 2023. TCS BaNCS had the strongest performance with 87% of their deals coming from North America highlighting their strengthening positioning in the North American market. Intellect iGCB performance was strongest in APAC, followed by Africa.

Bantotal Core Banking of Bantotal bagged second position and reported seven new deals in 2023. The vendor bagged most all their deals in the Americas region.

Total System Sales 2019 - 2023

Figure 12: Retail Banking | Core: Deals by Supplier 2019 – 2023



5.2 Retail Banking – Lending | Retail

5.2.1 Market Trends

The Retail Lending market experienced a 12% rise in deals with 65 reported deals from 10 different vendors. MEA led the market with 37% share in the deals in this category, followed by the Americas at 29% and APAC at 28%. The dominance of the MEA region was concentrated in the Middle East and Africa, which experienced an exponential increase in demand.

5.2.2 Lending | Retail | Sales League Table

Table 8: IBSi Sales League Table 2024 – Lending | Retail

| Product | Supplier | # Deals (Previous years in bracket) |
|----------------------------------|-------------------------|-------------------------------------|
| Intellect iGCB | Intellect Design Arena | 18 (15, 28+, 15+) |
| TCS BaNCS | TCS Financial Solutions | 16 |
| Finacle Lending Suite | Infosys Finacle | 8 (7, 8+, 16+) |
| Kiya.ai Digital Lending Solution | Kiya.ai | 8 |
| Azentio ONEBanking | Azentio Software | 4 (6) |
| FirstClose Equity | FirstClose | 3 |

| | | |
|---------------------------------------|---------------------------------|---|
| MicrofinancePLus | EgabiFSI | 2 (4, 3, 1, 0*, 4) |
| CapitalScoring | Capital Banking Solutions | 1 |
| CapitalLending | Capital Banking Solutions | 1 (2, 1) |
| Mortgage plus | EgabiFSI | 1 (0, 0*, 4) |
| Credit Scoring | EgabiFSI | 1 (0, 1) |
| OLYMPIC Banking System | ERI | 1 |
| Lending Factory | Pennant | 1 |
| Kiya.ai Digital Core Banking Solution | Kiya.ai | 0* (3, 3) |
| Zest AI | Zest AI | 0* (8) |
| Zest Model Management System | Zest AI | 0* (3) |
| Digibanc | Codebase | 0* (2) |
| Autumverse (Previously FinFlowz) | Profinch | 0* (2, 1) |
| ConsumerPlus | EgabiFSI | 0* (1, 1, 3) |
| Veefin Lending | Veefin | 0* (1) |
| Bantotal Microfinance | Bantotal | 0* (1) |
| Finuevo Suite | Profile Software | 0* (1) |
| Retail Loan Origination | Newgen Software | 0* (1) |
| Credgenics | Credgenics | 0* (1) |
| Kiya.ai Loan Origination Solution | Kiya.ai | 0* (0, 0*, 2+) |
| Kiya.ai Loan Management Solution | Kiya.ai | 0* (0, 0*, 1) |
| Bpeople | Bantotal | 0* (0, 2) |
| Bantotal Core | Bantotal | 0* (0, 0*, 1) |
| Azentio Lending | Azentio Software | 0* (0, 8+) |
| Synergies | Lyst Technologies | 0* (0, 5) |
| Loxon Collection System | Loxon | 0* (0, 1, 3, 3, 0*, 2) |
| LOS Mobile App | Autosoft Dynamics | 0* (0, 1) |
| BX AFS, BX PF | Bankware Global | 0* (0, 1) |
| AutoLOS | Autosoft Dynamics | 0* (0, 1) |
| Lending Front-End | Asseco | 0* (0, 1) |
| Ebix Lending Suite | EbixCash Financial Technologies | 0* (0, 1) |
| AutoCOLLECT | Autosoft Dynamics | 0* (0, 1) |
| AutoCREDIT Consumer | Autosoft Dynamics | 0* (0, 1) |
| Lend.Ezee | EpikInDiFi | 0* (0, 0*, 11+) |
| Kastle Universal Lending Solution | Azentio Software | 0* (0, 0*, 6, 5+) |
| BX PF | Bankware Global | 0* (0, 0*, 3) |
| Sopra Banking Platform | Sopra Banking Software | 0* (0, 0*, 3) |
| FinnOne Neo | Nucleus Software | 0* (0, 0*, 2+, 8+, 6+, 7+, 5, 3 ,8, 7, 14, 27, 13, 17, 16, 17, 11, 9) |
| EbixCash Debt Collections | EbixCash Financial Technologies | 0* (0, 0*, 2+) |
| EbixCash Lending Management | EbixCash Financial Technologies | 0* (0, 0*, 2) |
| EbixCash Lending Origination | EbixCash Financial Technologies | 0* (0, 0*, 2+) |
| Sopra Financing Platform | Sopra Banking Software | 0* (0, 0*, 2) |

| | | |
|--------------------|------------------|----------------------|
| Fusion CreditQuest | Finastra | 0* (0, 0*, 1, 2+, 1) |
| Blenderpay TM | Blender | 0* (0, 0*, 1) |
| FinnOne | Nucleus Software | 0* (0, 0*, 1) |
| iMAL | Path Solutions** | 0* (0, 0*, 1) |

With 18 deals, Intellect iGCB solution of Intellect Design Arena secured the top spot and emerged as a market leader in this category. Share of Intellect increased from 27% in 2022 to 28% in 2023. With majority deals from APAC, followed closely by Middle east deals. TCS BaNCS Solution of TCS Financial Solutions reported 16 deals taking the second spot. Even for TCS Financial Solutions majority of the deals were in APAC & Middle East.

It is also notable to mention that Kiya.ai Digital Core Banking Solution of Kiya.ai signed deal for Universal core banking system with the National Cooperation Council of Sri Lanka, albeit the deals count as one – but by singing with the Council Kiya.ai is able to deliver individual universal core systems to over 300+ rural banks across Sri Lanka.

Total Retail Lending System Sales -2023

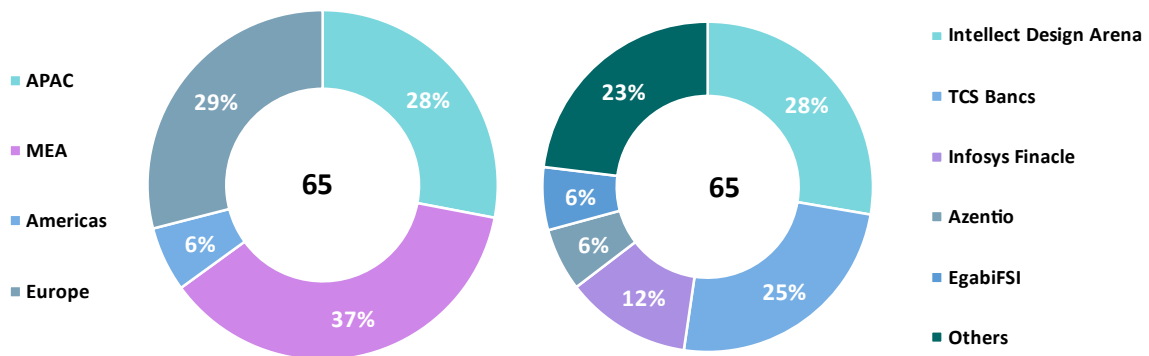


Figure 13: 2023 Deals Analysis – Lending | Retail

5.3 Retail Banking – Digital Banking & Channels

5.3.1 Market Trends

Traditional banking operations and processes globally are in a state of flux as banking customers become more tech-savvy and embrace digital devices and technologies for financial transactions. Individuals are increasingly adopting digital methods to conduct their financial transactions, and the trend is expected to continue as people become familiar with digital ways of managing their finances.

Banks are now utilising digital channels and services as much as possible to reduce their service and overhead costs. This year, the integration of artificial intelligence (AI) and machine learning (ML) into digital banking solutions has become more prevalent, enhancing personalized customer experiences and automating back-office processes. Additionally, the adoption of blockchain technology for secure and transparent transactions is gaining traction.

Banks and FIs are realising the importance of front-end digital banking solutions to combat the challenges from emerging FinTechs and challenger banks. Growing numbers of challenger and digital-only banks are pushing the sale of digital banking solutions. These banks don't have a burden of legacy solutions and adopt the latest technologies available. Banks at the forefront of the digital revolution continue to release new features that improve banking convenience and flexibility.

Moreover, the rise of open banking and APIs has facilitated greater collaboration between traditional banks and FinTech companies, fostering innovation and expanding the range of services available to customers – even leading to rise of concepts like interoperability. This trend is expected to accelerate as regulatory environments become more accommodating to digital transformation.

The category had 164 deals from 17 vendors yet witnessed an increase of 12% compared to last year. In terms of the geographical split, the highest number of digital banking systems were sold in the Americas followed by MEA with higher contribution from Africa, both accounting for 70% of the deals in the category.

5.3.2 Digital Banking & Channels | Sales League Table

Table 9: IBSi Sales League Table 2024 – Digital Banking & Channels

| Product | Supplier | # Deals (Previous years in bracket) |
|---|---------------------------|-------------------------------------|
| Temenos Digital | Temenos | 63 (49, 79, 106, 38, 35, 33, 30) |
| Intellect iGCB | Intellect Design Arena | 16 |
| TCS BaNCS | TCS Financial Solutions | 15 (2, 1, 0*, 7, 2, 2, 1) |
| Finacle Digital Engagement Suite | Infosys Finacle | 8 (5, 5+, 5, 6, 8, 10, 8) |
| NETinfo Digital Banking Platform | NETinfo | 8 |
| Bpeople | Bantotal | 7 (9, 1, 0*, 3) |
| CapitalDigital | Capital Banking Solutions | 7 (3, 0*, 6, 6, 0*, 5) |
| Moddefin OEBP | Moddefin | 7 (9, 15, 7) |
| Azentio Islamic Banking | Azentio Software | 6 (1) |
| Intellect iGTB | Intellect Design Arena | 6 (9) |
| Mahalo Banking Platform | Mahalo | 6 |
| Azentio ONEBanking | Azentio Software | 2 (2) |
| Kiya.ai Omnichannel | Kiya.ai | 2 (8, 13+) |
| Commercial deposit origination | MANTL | 2 |
| Open Banking Gateway | Salt Edge | 2 |
| Digital - Channels - Malauzai | Finastra | 1 |
| FusionBanking | Finastra | 1 (0*, 0*, 0*, 0*, 0*, 1) |
| Kiya.ai Metaverse Solution | Kiya.ai | 1 |
| Sopra Banking Platform | Sopra Banking Software | 1 (5, 2, 2, 5, 0*, 0*, 1) |
| Core and Digital Channels | Topaz | 1 |
| MANTL Platform | MANTL | 1 |
| Arya Digital Banking | VSoft | 1 |
| Intellect Digital Banking Experience Platform | Intellect Design Arena | 0* (13, 56+, 21, 16, 22, 14, 15) |

| | | |
|---|---------------------------------|--------------------------------|
| DigiWave Digital Banking Platform | Software Group | 0* (12, 14) |
| Digibanc | Codebase | 0* (7) |
| Vilja Deposit | Vilja Solutions | 0* (4) |
| Digibanc CX | Codebase | 0* (2) |
| Azentio Digital Banking | Azentio Software | 0*(0*, 10+) |
| Digibanc BNPL | Codebase | 0* (1) |
| Autumverse (Previously FinFlowz) | Profinch | 0* (1, 4) |
| RIB, CIB | Clayfin | 0* (1) |
| Mobile Banking | Finastra | 0* (1) |
| Vilja Asset Finance | Vilja | 0* (1) |
| Cyberbank Konecta | Technisys | 0* (0*, 11) |
| Backbase Digital Sales | Backbase | 0* (0*, 7, 1) |
| Avaloq Engage | Avaloq | 0* (0*, 5) |
| SmartVista | BPC Group | 0* (0*, 4, 0*, 2) |
| Backbase Retail Banking | Backbase | 0* (0*, 4) |
| Client and Account Workflow | Asseco | 0*(0*, 4) |
| Fusion Corporate Channels | Finastra | 0* (0*, 3, 0*, 1) |
| Backbase Business & Retail Banking | Backbase | 0*(0*, 2, 24) |
| Cyberbank Digital | Technisys | 0*(0*, 2, 0*, 9, 3) |
| Synergies | Lyst Technologies | 0*(0*, 1, 5, 0*, 4) |
| MIMICS Mobile Wallet App Interface | MIMICS, Inc | 0*(0*, 1) |
| Backbase Business Banking | Backbase | 0*(0*, 1) |
| Backbase retail, SME, Wealth | Backbase | 0*(0*, 1) |
| Bantotal Core Banking | Bantotal | 0* (0*, 1) |
| Agent Banking | Asseco | 0*(0*, 1) |
| Backbase Digital Sales for Retail & Business Onboarding | Backbase | 0*(0*, 1) |
| mBanka | Asseco | 0*(0*, 1) |
| Backbase Neo-Bank | Backbase | 0*(0*, 1) |
| MS Azure (BaaS) | Backbase | 0*(0*, 1) |
| Backbase SME | Backbase | 0*(0*, 1) |
| RMB, PFM | Clayfin | 0*(0*, 1) |
| Foreign Exchange Workflow | Asseco | 0*(0*, 1) |
| BX CBP, BX PF | Bankware Global | 0*(0*, 1) |
| Digital Onboarding for Conventional & Islamic Banking | EbixCash Financial Technologies | 0*(0*, 1) |
| Digital Sales, digital assist | Backbase | 0*(0*, 1) |
| Private Wealth Mobile Banking | Backbase | 0*(0*, 1) |
| Appzillon Digital Banking Solution | i-exceed | 0* (0, 0*, 27, 24, 23, 17, 15) |
| Kastle Digital Solution | Azentio Software | 0*(0*, 0*, 4, 6) |
| eBanka Plus | Asseco | 0*(0*, 0*, 3) |
| Kiya.ai Digital Banking Solution | Kiya.ai | 0* (0*, 0*, 2) |

| | | |
|---|-------------------------------------|-------------------------------|
| Retail Digital Omni Channel Platform | Clayfin | 0*(0*, 0*, 2) |
| iMAL | Path Solutions** | 0*(0*, 0*, 1, 2, 6) |
| Backbase Engagement Banking Platform | Backbase | 0*(0*, 0*, 1) |
| Business Banking Omni Channel | Clayfin | 0*(0*, 0*, 1) |
| Corporate Omni Channel | Clayfin | 0*(0*, 0*, 1) |
| Genie-Video Branch | Bank Genie | 0*(0*, 0*, 1) |
| Pre Paid Banking | Clayfin | 0*(0*, 0*, 1) |
| Retail Mobile Banking | Clayfin | 0*(0*, 0*, 1) |
| Avaloq Wealth | Avaloq | 0*(0*, 0*, 1) |
| Digital Banking Platform | Backbase | 0*(0*, 0*, 0*, 16) |
| CapitalConnect | Capital Banking Solutions | 0* (0*, 0*, 0*, 6) |
| Genie-Transformation | Bank Genie | 0*(0*, 0*, 0*, 4, 5) |
| Ababil | Millennium Information Solution | 0*(0*, 0*, 0*, 3) |
| Nucleus Lending Mobility | Nucleus Software | 0*(0*, 0*, 0*, 2, 0*, 0*, 2) |
| Conectus | Objectway | 0*(0*, 0*, 0*, 1, 2) |
| Advice | Objectway | 0*(0*, 0*, 0*, 1, 1, 3) |
| ACI Universal Online Banker | ACI Worldwide | 0*(0*, 0*, 0*, 1) |
| COBIS Retail | Cobiscorp | 0*(0*, 0*, 0*, 1) |
| COBIS Omniteller | Cobiscorp | 0*(0*, 0*, 0*, 1) |
| Kiya.ai Agency Banking Solution | Kiya.ai | 0* (0*, 0*, 0*, 1) |
| Kiya.ai Mobile Banking Solution | Kiya.ai | 0* (0*, 0*, 0*, 1) |
| Clayfin Digital Banking | Clayfin | 0*(0*, 0*, 0*, 0*, 5, 0*, 2) |
| InterBank Retail | R-Style Softlab | 0*(0*, 0*, 0*, 0*, 3) |
| Ethix Net | International Turnkey Systems (ITS) | 0*(0*, 0*, 0*, 0*, 2) |
| VolPay | Volante Technologies | 0*(0*, 0*, 0*, 0*, 2) |
| Avaloq Banking Suite | Avaloq | 0*(0*, 0*, 0*, 0*, 1, 5, 4) |
| AutoMWALLET | Autosoft Dynamics | 0*(0*, 0*, 0*, 0*, 1) |
| COBIS Internet & Mobile Banking | Cobiscorp | 0*(0*, 0*, 0*, 0*, 1) |
| Apak Aurius | Sopra Banking Software (APAK) | 0*(0*, 0*, 0*, 0*, 1) |
| FMS.next | Profile Software | 0*(0*, 0*, 0*, 0*, 1) |
| TrustBankCBS | Trust Software | 0*(0*, 0*, 0*, 0*, 1) |
| COBIS Customer Experience | CobisCorp | 0*(0*, 0*, 0*, 0*, 0*, 2, 3) |
| AutoWEB | Autosoft Dynamics | 0*(0*, 0*, 0*, 0*, 0*, 1, 1) |
| Fincraft Mobile Banking | Nelito Systems | 0*(0*, 0*, 0*, 0*, 0*, 0*, 1) |
| SAP Commercial Omni Channel Banking | SAP | 0*(0*, 0*, 0*, 0*, 0*, 2) |
| SAP Hybris FS Accelerator / SAP Hybris Commerce | SAP | 0*(0*, 0*, 0*, 0*, 0*, 1) |

The trend in the winners for this category has been evident for more than 6 years, where Temenos retained its leadership position with its Temenos Digital reporting 63 deals. Temenos maintained a substantial 38% share in the number of deals in this category in 2023.

Temenos maintained a substantial 38% share in the number of deals in this category in 2023.

Intellect Design Arena’s iGCB held second place once again with 16 deals, with the majority of the deals from APAC. Intellect also signed 6 deals for their iGTB solution under Digital Banking segment. Just behind one deal at 15 was TCS BaNCS by TCS Financial Solutions with 93% of deals from North America.

Total System Sales 2019 - 2023

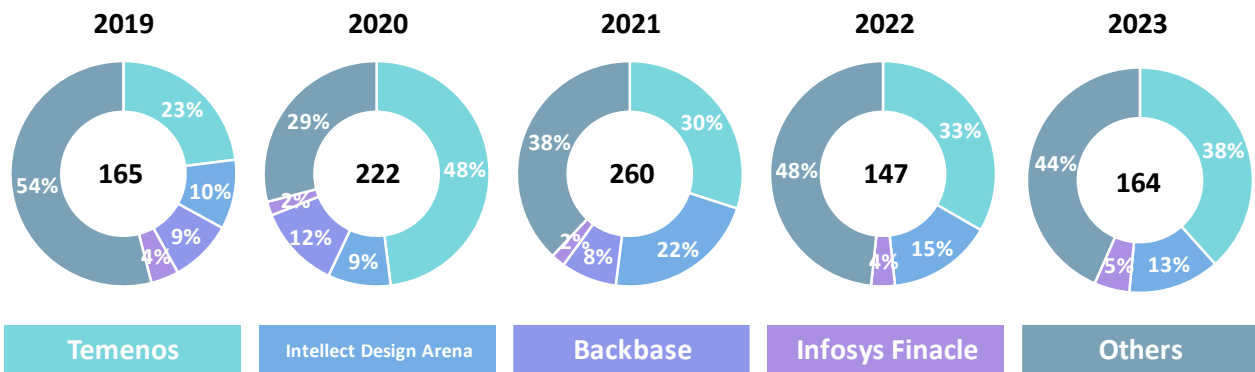


Figure 14: Digital Banking & Channels: Deals by Supplier 2019 – 2023

5.4 Retail Banking – Payments | Retail

5.4.1 Market Trends

The payments industry is evolving at a phenomenal rate. Digitisation of the banking industry and developments in new technology have led to customers demanding a seamless experience and real-time payment services. As banks are focusing on digitisation and becoming more customer-centric, they are adopting more recent technologies to provide frictionless customer payments. Integration of biometric authentication, contactless payments, and blockchain technology is driving further innovation in retail payments. These advancements are not only enhancing security but also providing faster and more reliable payment experiences for the retail consumers. The category had 103 deals from six vendors, with most of the deals coming from MEA and the Americas.

5.4.2 Payments | Retail | Sales League Table

Table 10: IBSi Sales League Table 2024 – Payments | Retail

| Product | Supplier | # Deals (Previous years in bracket) |
|---------------------------|-------------------------|-------------------------------------|
| Temenos Payments | Temenos | 66 (44, 43, 47, 51, 17, 7, 4) |
| TCS BaNCS | TCS Financial Solutions | 16 (0*, 0*, 0*, 1, 1) |
| Intellect iGCB | Intellect Design Arena | 9 (5, 20+, 7, 6) |
| Finacle Payments Suite | Infosys Finacle | 8 (8, 0*, 0*, 9, 4, 0*, 1) |
| Mobile Wallet | Moddefin | 1 |
| Mobile Financial Solution | Moddefin | 1 |
| SPB Evolution | Topaz | 1 |

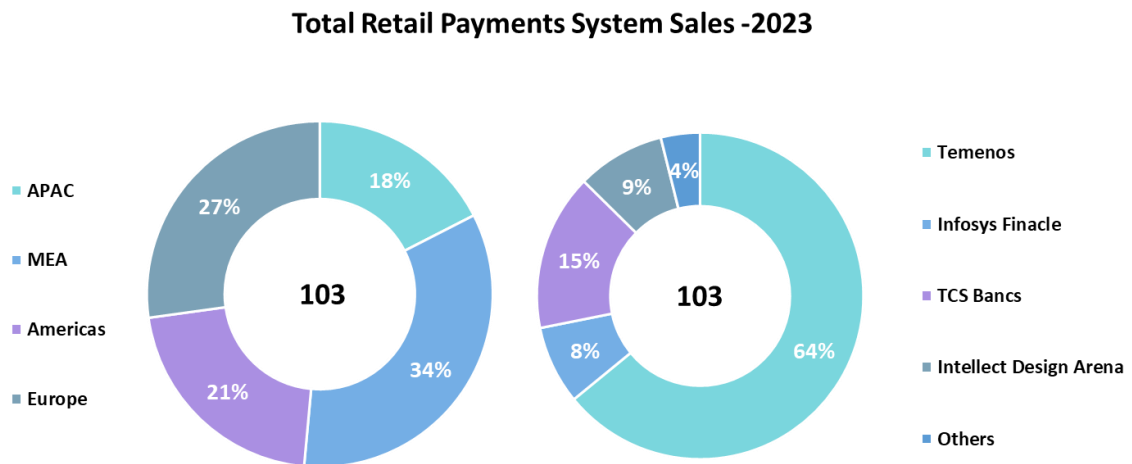
| | | |
|---|-------------------------------------|--------------------------------|
| Pix | Topaz | 1 |
| Autumverse (Previously FinFlowz) | Profinch | 0* (6, 1) |
| Azentio Islamic Banking | Azentio Software | 0* (3) |
| Sopra Banking Platform | Sopra Banking Software | 0* (1, 0*, 1, 0*, 0*, 0*, 1) |
| Mobiquity Pay | Comviva | 0* (1) |
| SmartVista | BPC Group | 0* (0*, 24, 0*, 14) |
| ACI Enterprise Payments Platform | ACI Worldwide | 0* (0*, 9+, 6) |
| ACI Secure eCommerce | ACI Worldwide | 0* (0*, 8+, 5) |
| ACI Acquiring | ACI Worldwide | 0* (0*, 5+) |
| Ababil | Millennium Information Solution | 0* (0*, 3) |
| ACI Issuing | ACI Worldwide | 0* (0*, 2+, 4) |
| Card Pin Management | Asseco | 0* (0*, 1) |
| CapitalClearing | Capital Banking Solutions | 0* (0*, 1) |
| PowerCARD | HPS | 0* (0*, 0*, 13, 0*, 1) |
| ACI Low-Value Real-Time Payments | ACI Worldwide | 0* (0*, 0*, 7) |
| iMAL | Path Solutions | 0* (0*, 0*, 1) |
| ACM-ASSECO CARD MANAGEMENT | Asseco | 0* (0*, 0*, 1) |
| UP Retail Payments Solution | ACI Worldwide | 0* (0*, 0*, 0*, 23) |
| Access Control Server | FSS | 0* (0*, 0*, 0*, 6) |
| FSS Payment Gateway | FSS | 0* (0*, 0*, 0*, 3, 4+) |
| FSS Reconciliation Suite | FSS | 0* (0*, 0*, 0*, 2, 2+) |
| FSS Card Management Suite | FSS | 0* (0*, 0*, 0*, 2, 1+) |
| UP eCommerce Payments | ACI Worldwide | 0* (0*, 0*, 0*, 2) |
| ATM Monitor | FSS | 0* (0*, 0*, 0*, 1) |
| Prepaid, ACS, Recon | FSS | 0* (0*, 0*, 0*, 1) |
| Vexi | Vexi | 0* (0*, 0*, 0*, 1) |
| Intellect Payments | Intellect Design Arena | 0* (0*, 0*, 0*, 0*, 8, 11, 6) |
| ProximityPayEdge | Infosys Finacle | 0* (0*, 0*, 0*, 0*, 1, 0*, 1+) |
| FSS Unified Payment Interface | FSS | 0* (0*, 0*, 0*, 0*, 1) |
| PROFITS® Integrated Core Banking System | Intrasoft International | 0* (0*, 0*, 0*, 0*, 1) |
| Quartz | TCS Financial Solutions (TCS BaNCS) | 0* (0*, 0*, 0*, 0*, 1) |
| GPP-SP | Finastra | 0* (0*, 0*, 0*, 0*, 0*, 5) |
| AutoWEB | Autosoft Dynamics | 0* (0*, 0*, 0*, 0*, 0*, 2) |
| Intellect Cards Management System | Intellect Design Arena | 0* (0*, 0*, 0*, 0*, 0*, 2) |
| Trax | FIS | 0* (0*, 0*, 0*, 0*, 0*, 1) |
| Cyberbank Core | Technisys | 0* (0*, 0*, 0*, 0*, 0*, 1) |
| Fincraft H2H | Nelito Systems | 0* (0*, 0*, 0*, 0*, 0*, 0*, 1) |

Temenos continued to hold pole position with its Temenos Payments for five years in a row with 66 deals in 2023, hitting almost a 50% increase. Most of the deals came from Europe.

TCS BaNCS by TCS Financial Solutions held the second position with 16 deals. The deal distribution was majorly in North America.

The third place was held by Intellect iGCB of Intellect Design Arena with 9 reported deals, >50% of them were in APAC. Following closing behind was Finacle Payments Suite of Infosys Finacle, with 8 reported deals. With most of the deals reported in the APAC & Middle East regions.

Figure 15: 2023 Deals Analysis – Payments | Retail



6.0 Wholesale Banking

Wholesale Banking comprises four categories, Payments | Wholesale, Lending | Corporate, Treasury & Capital Markets, and Transaction Banking. The Corporate/Wholesale banking technology market has seen unprecedented growth over the past few years. However, in 2023, the market saw a slight decline in deal activity with 20 vendors reporting 218 deals in 2023, a 4% decline from 2022. Despite this minor drop, the market remains strong, driven by Treasury with it alone accounting for one-third of the deals. While treasury remains as the biggest contributing segment, there was a decline in treasury & transactions showing 20-30% decline from the past year. On the other hand, Payments Wholesale and Lending Corporate both showed 27% & 36% rise in year-on-year deals in respective categories. The following sections will provide a detailed overview of system types in wholesale banking, as gauged from IBSi Sales League Table 2024 perspective.

6.1 Wholesale Banking – Payments | Wholesale

6.1.1. Market Trends

The deal count for 2023 for Wholesale Payments systems stood at 56 from 10 vendors, a 27% rise compared to 44 deals in 2022. The Middle east dethroned Americas as the market leader by recording the maximum number of deals at 27, while Americas & APAC came second both with 11 deals, followed by the Europe with 7 deals.

6.1.2 Payments | Wholesale | Sales League Table

Table 11: IBSi Sales League Table 2024 – Payments | Wholesale

| Product | Supplier | # Deals (Previous years in bracket) |
|--|---------------------------|-------------------------------------|
| Finacle Payments Suite | Infosys Finacle | 13 (11+, 12+, 17, 1) |
| Intellect iGTB | Intellect Design Arena | 12 (6+, 3, 0*, 1) |
| CapitalPayments | Capital Banking Solutions | 9 |
| VolPay | Volante Technologies | 5 (19+, 13, 18) |
| Buna Cross Border Payments Platform | Buna | 4 |
| Payments Platform | Pidgin | 3 |
| Thune Cross Border Payments Platform | Thunes | 3 |
| Wise Platform API | Wise | 3 |
| Issuer Processing Platform | i2c Inc | 2 |
| CapitalClearing | Capital Banking Solutions | 1 (1, 0*, 3) |
| TCS BaNCS | TCS Financial Solutions | 1 (3, 6+, 2, 1) |
| AutoRTGS | Autosoft Dynamics | 0* (2) |
| Global PayPlus | Finastra | 0* (1+, 1+, 2,6) |
| Payments To Go | Finastra | 0* (1) |
| ACI Low-Value Real-Time Payments | ACI Worldwide | 0* (0*, 6, 3) |
| Volante Designer | Volante Technologies | 0* (0*, 3, 6) |
| ACI Enterprise Payments Platform | ACI Worldwide | 0* (0*, 3, 1) |
| ACI Acquiring | ACI Worldwide | 0* (0*, 2+) |
| PayGlobal360 - Enterprise Payments Hub | PayNways | 0* (0*, 1) |

| | | |
|---|-------------------------|------------------------|
| TCS BaNCS and Quartz Solutions | TCS Financial Solutions | 0* (0*, 1) |
| PayGlobal360 - Realtime Payments System | PayNways | 0* (0*, 1) |
| PayGlobal360 - Realtime Payments Switch | PayNways | 0* (0*, 1) |
| PayGlobal360 - Enterprise Payments Platform | PayNways | 0* (0*, 1) |
| UP Real-Time Payments Solution | ACI Worldwide | 0* (0*, 0*, 0*, 12) |
| VolPay Ecosystem | Volante Technologies | 0* (0*, 0*, 0*, 11, 5) |
| IMS Enterprise Messaging Hub | ECS | 0* (0*, 0*, 0*, 6) |
| SWIFT | ECS | 0* (0*, 0*, 0*, 2) |
| GPI Module, Compliance | ECS | 0* (0*, 0*, 0*, 1) |
| IMS- Corporate Payments | ECS | 0* (0*, 0*, 0*, 1) |
| IMS Enterprise Payments Hub | ECS | 0* (0*, 0*, 0*, 1) |
| Payments | Profile Software | 0* (0*, 0*, 0*, 1) |

Infosys Finacle with its Finacle Payments Suite secured the top spot with 13 deals in 2023, up from 11 deals in 2022. Most of the deals were from APAC, followed by Middle East. Coming in second was Intellect Design Arena with its Intellect iGTB, recording 12 deals with the 65% of the deals from APAC & Middle East

CapitalPayments from Capital Banking Solutions with a significant rise in number of deals, came in third with 9 deals, with Africa accounting for 77% of its deals

Total Wholesale Payments System Sales -2023

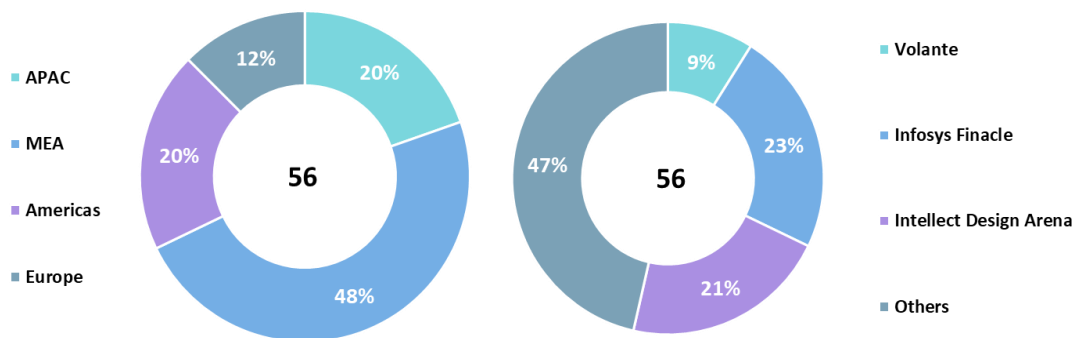


Figure 16: 2023 Deals Analysis – Payments | Wholesale

Total Corporate Lending System Sales -2023

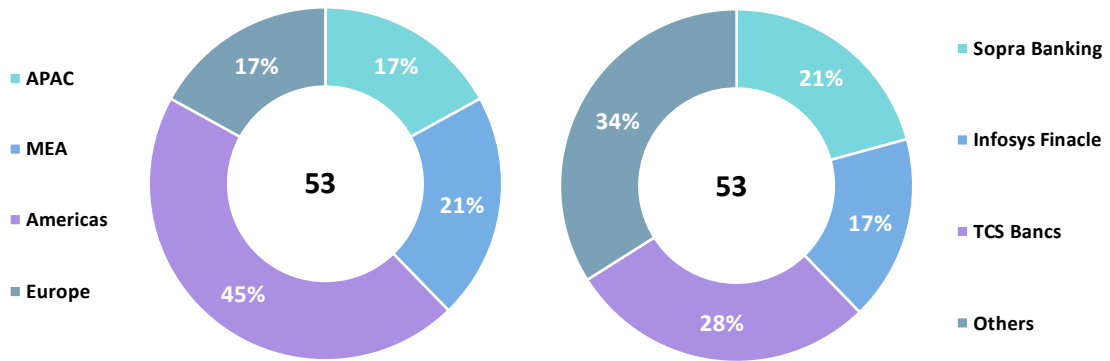


Figure 17: 2023 Deals Analysis – Lending | Corporate

6.3 Wholesale Banking – Wholesale Banking | Treasury & Capital Markets

6.3.1 Market Trends

With global financial markets’ trading volume ballooning, banks and financial institutions need sound systems to cater to their customers. In 2023, Treasury and Capital Market Systems recorded a decline of 74 from 93 in 2022, a 20% decline over past year.

In 2023, MEA recorded the highest number of deals with 24 deals, with Africa contributing 12 of them.

Americas was the only region that showed a rise, 36% increase from 2022 to 15 deals in 2023. All other regions recorded a slight decline from the previous year, with the highest decline seen in Europe at 42%.

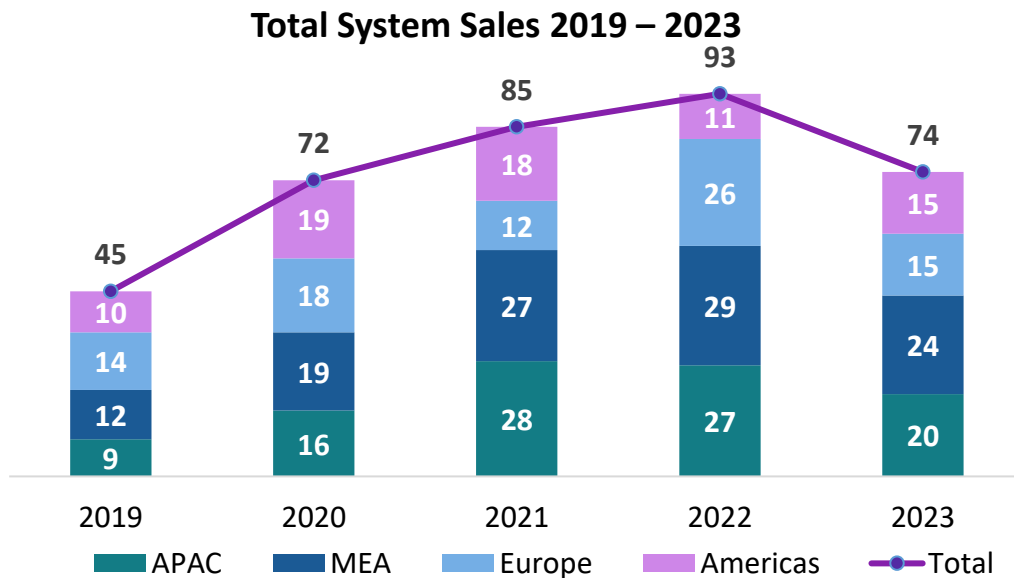


Figure 18: 5-year Market Trend for Wholesale Banking | Treasury & Capital Markets: Geographic Break-up

6.3.2 Wholesale Banking | Treasury & Capital Markets | Sales League Table

Table 13: IBSi Sales League Table 2024 – Wholesale Banking | Treasury & Capital Markets

| Product | Supplier | # Deals (Previous years in brackets) |
|---|---------------------------|--|
| MX.3 | Murex | 33 (40, 25, 19, 17, 14, 12, 15, 11, 12, 9, 8, 9, 7, 11, 12, 15, 5) |
| Nasdaq Calypso | Nasdaq (Adenza) | 16 (13, 24, 11, 11, 14, 13, 15, 14, 9, 14, 12, 19, 15, 14, 22, 14, 15, 8, 6, 7, 2, 3, 1) |
| Temenos Treasury | Temenos | 12 (12) |
| Intellect iGCB | Intellect Design Arena | 4 |
| TCS BaNCS | TCS Financial Solutions | 3 (4, 4+) |
| Finacle Treasury | Infosys Finacle | 2 (4, 4+, 6+, 3+, 2) |
| Solution of Treasury, Fixed Incomes and Derivatives | Cobis Topaz | 2 |
| Azentio Islamic Banking | Azentio Software | 1 (2) |
| Cobalt | ALMIS International | 1 |
| Acumen.plus | Profile Software | 0* (4, 4) |
| Capital Cube | Intellect Design Arena | 0* (3) |
| SAP Treasury | Finlync | 0* (3) |
| Fusion Kondor | Finastra | 0* (4, 3+, 2, 4) |
| ADAMS Premium | Autosoft Dynamics | 0* (1, 0*, 0*, 1, 1, 1) |
| OLYMPIC Banking System | ERI Bancaire | 0* (1, 0*, 1) |
| IMS.plus | Profile Software | 0* (1) |
| Fusion Summit | Finastra | 0* (1, 0*, 2) |
| Intellect Treasury | Intellect Design Arena | 0* (0*, 12+, 4) |
| AutoEscrow | Ascent Business | 0* (0*, 6) |
| Synergies | Lyst Technologies | 0* (0*, 1, 5) |
| Azentio Treasury | Azentio Software | 0* (0*, 1) |
| CashTrea | Credence Analytics | 0* (0*, 0*+, 0*, 0*, 0*+, 3) |
| SaaS Treasury | FIS | 0* (0*, 0*, 6+) |
| Enterprise Treasury and Messaging | FIS | 0* (0*, 0*, 5+) |
| Fusion Markets | Finastra | 0* (0*, 0*, 4, 4, 0*, 2, 5, 3, 4, 5, 3, 7, 9, 19, 25, 15, 8) |
| Kastle Treasury and Forex Solution | Azentio Software | 0* (0*, 0*, 1+) |
| Acumen-net | Profile Software | 0* (0*, 0*, 1, 6, 7, 4) |
| Capital Banker | Capital Banking Solutions | 0* (0*, 0*, 1) |
| iCashpro+ | Aurion Pro | 0* (0*, 0*, 1) |
| ICBS | BML Istisharat | 0* (0*, 0*, 1) |
| iMAL | Path Solutions** | 0* (0*, 0*, 1) |
| Axia | Profile Software | 0* (0*, 0*, 0*, 2) |
| Fusion Opics | Finastra | 0* (0*, 0*, 0*, 1, 8, 5, 7, 3, 1, 4, 6, 18, 5, 15, 11, 11, 6, 6, 8, 14, 8, 25, 25, 15, 25, 24, 9, 8, 7, 5) |
| Intellect DTB | Intellect Design Arena | 0* (0*, 0*, 0*, 0*, 6) |
| Intellect Liquidity Management | Intellect Design Arena | 0* (0*, 0*, 0*, 0*, 2, 4) |
| Fusion Post-Trade | Finastra | 0* (0*, 0*, 0*, 0*, 2) |
| Avaloq Banking Suite | Avaloq | 0* (0*, 0*, 0*, 0*, 1) |

| | | |
|---------------------------------------|------------------------|--|
| Finacle Liquidity Management Solution | Infosys Finacle | 0* (0*, 0*, 0*, 0*, 1) |
| iDeal | Credence Analytics | 0* (0*, 0*, 0*, 0*, 0*+, 0*+, 7+) |
| Ambit Quantum | FIS | 0* (0*, 0*, 0*, 0*, 0*, 5+, 11, 8, 10, 9, 7, 8, 8, 8, 15, 5, 9, 1, 14, 6, 19, 6) |
| Integrity | FIS | 0* (0*, 0*, 0*, 0*, 0*, 3+, 1+) |
| SAP Treasury | SAP | 0* (0*, 0*, 0*, 0*, 0*, 4) |
| Intellect OneTREASURY | Intellect Design Arena | 0* (0*, 0*, 0*, 0*, 0*, 3) |

MX.3 from Murex again dominated the top spots in the Treasury & Capital Markets category, with this being Murex’s sixth consecutive win with 33 deals. Most of the deals took place in the Middle East.

Nasdaq (Adenza) signed its deals for Nasdaq Calypso across all geographies evenly and ranked second with 16 Deals, a 23% rise from the past year. All of Nasdaq’s deals are from MEA. Temenos Treasury from Temenos ranked third in the table, with its majority deals being from Africa.

Total System Sales 2019 - 2023

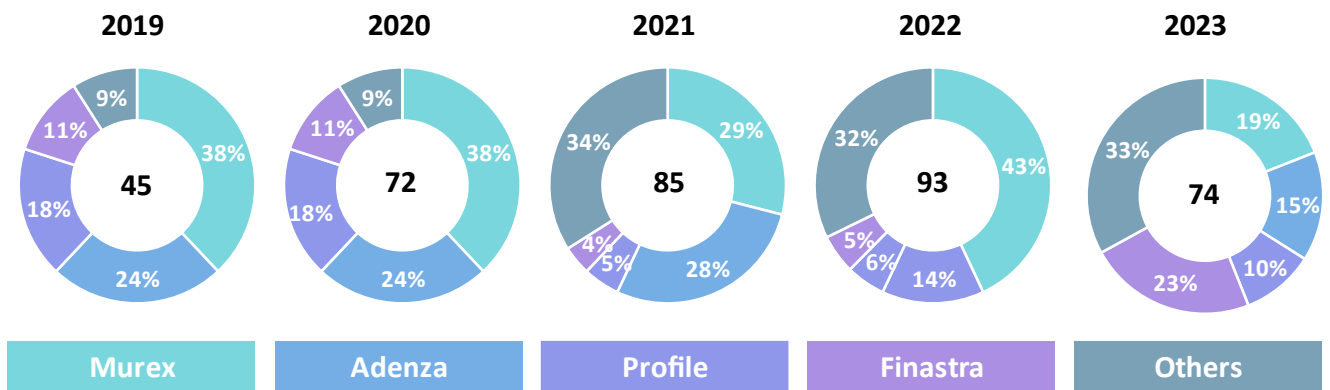


Figure 19: Wholesale Banking | Treasury & Capital Markets: Deals by Supplier 2019 – 2023

6.4 Wholesale Banking – Wholesale Banking | Transaction Banking

6.4.1 Market Trends

Transaction banking includes cash management, trade finance, working capital management, supply chain finance, and recently introduced host to host and SWIFT services. Despite the category being introduced in SLT 2020, the deal count has been increasing every year and stood at 50 in 2023. MEA accounted for an impressive 50% of total global transaction banking deals, indicating a huge demand for Transaction Banking systems in the region.

6.4.2 Wholesale Banking | Transaction Banking | Sales League Table

Table 14: IBSi Sales League Table 2024 – Wholesale Banking | Transaction Banking

| Product | Supplier | # Deals (Previous years in bracket) |
|--|------------------------|-------------------------------------|
| Intellect iGTB | Intellect Design Arena | 22 (25+, 22, 12, 8) |
| Finacle Corporate Banking Solution Suite | Infosys Finacle | 11 (11+, 11+, 12, 2) |
| Azentio Islamic Banking | Azentio Software | 1 |
| SURE PLATFORM- SureMatch | Impactsure | 1 |
| Veefin Supply Chain Finance | Veefin | 0* (3+) |
| AutoEscrow | Ascent Business | 0* (3) |
| RIVO | Surecomp | 0* (3) |
| DOKA-NG | Surecomp | 0* (2) |
| OLYMPIC Banking System | ERI Bancaire | 0* (1, 0*, 1, 1) |
| Azentio ONEBanking | Azentio Software | 0* (1) |
| Fusion Trade Innovation | Finastra | 0* (0*, 3, 0*, 7, 3, 0*, 4) |
| Fusion Cash Management | Finastra | 0* (0*, 1, 1) |
| Azentio Factoring | Azentio Software | 0* (0*, 1) |
| Cyberbank Digital | Technisys | 0* (0*, 0*, 2) |
| FinnAxia | Nucleus Software | 0* (0*, 0*, 0*, 2, 2, 1) |
| Vtransact Ecollect | MindGate Solutions | 0* (0*, 0*, 0*, 2) |
| iCashpro+ | Aurion Pro | 0* (0*, 0*, 0*, 1, 2) |
| Bantotal Core | Bantotal | 0* (0*, 0*, 0*, 1) |
| Aquarius | TAS Group | 0* (0*, 0*, 0*, 1) |

Intellect Design Arena was a clear leader with 22 deals for its product Intellect iGTB. Regional deals were concentrated in APAC, followed by Europe. It also held a 60% share in the number of deals in this category in 2023, up 10% from its position from 2022. Infosys Finacle stood second with 11 deals for 2023 with most of its deals being from MEA.

Total Transaction Banking System Sales -2023

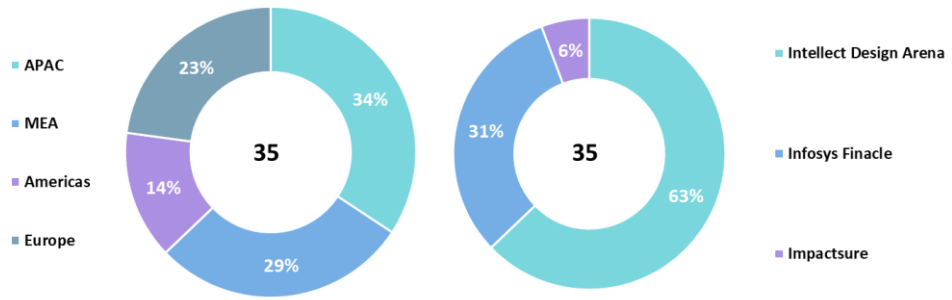


Figure 20: 2023 Deals Analysis – Wholesale Banking | Transaction Banking

8.0 InsurTech

8.1 Market Trends

InsurTech was introduced as a category in the Sales League Table 2021. The deal count has more than doubled in the category, last year but stayed almost the same in 2023, with a slight decline of 3 deals. The InsurTech industry is projected to grow exponentially in the upcoming years. 55% of the recorded deals took place in the Americas region which more than doubled followed by Europe and MEA. APAC saw a drop in the number of deals.

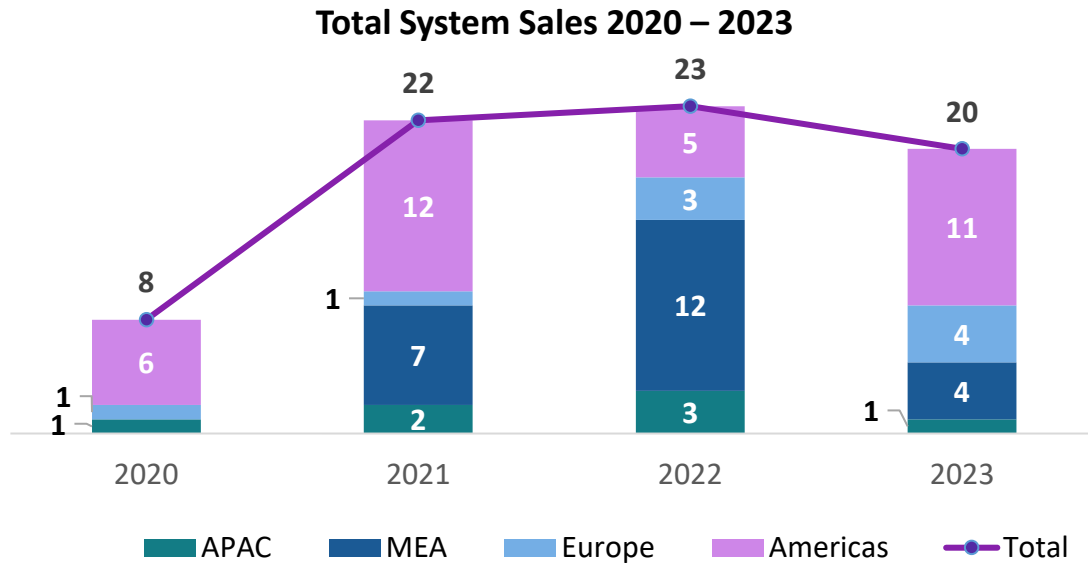


Figure 25: Market Trend for InsurTech: Geographic Break-up

8.2 InsurTech | Sales League Table

Table 17: IBSi Sales League Table 2024 – InsurTech

| Product | Supplier | # Deals (Previous years in bracket) |
|---------------------------|------------------------|-------------------------------------|
| Intellect SEEC | Intellect Design Arena | 10 (6, 10+, 7) |
| TCS BaNCS | TCS BaNCS | 10 (3, 8+) |
| Azentio ONEInsurance | Azentio Software | 0* (13) |
| Motor Claims processing | Newgen Software | 0* (1) |
| Azentio Insurance Suite | Azentio Software | 0* (0*, 2+) |
| Azentio Automation Suite | Azentio Software | 0* (0*, 1+) |
| Azentio Accelerator Tools | Azentio Software | 0* (0*, 1) |
| Volante Designer | Volante Technologies | 0* (0*, 0*, 1) |

TCS BaNCS and Intellect Design Arena jointly led this category with 10 deals each. TCS BaNCS had most of their deals in Europe and MEA while Intellect Design Arena with their ‘Intellect SEEC’ had all of their deals in North America.

Total System Sales 2020 – 2023

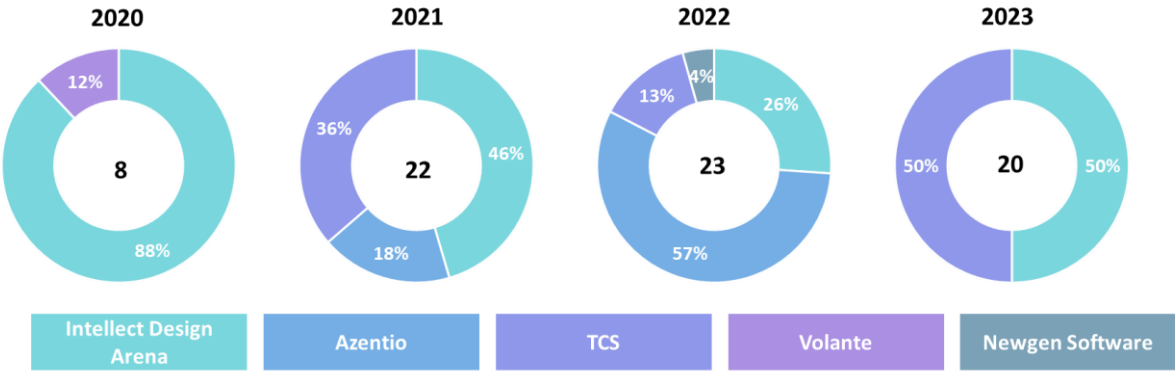


Figure 26: InsurTech Deals by Vendor 2020 – 2023

11.0 IBSi SLT 2024 – Domestic Sales League Table | India

11.1 Market Trends

While SLT 2023 had a dip in the Indian domestic banking technology market, SLT 2024 saw a significant rise in the number of domestic deals, in line with the global deals. SLT 2023 witnessed a significant jump in the Indian domestic banking technology market, a 42% jump to 356 in 2023 from 2022. With the emergence of BNPL and numerous FinTechs, demand for Lending systems has increased. The same is reflected by the growth in Lending Banking systems in SLT 2024, accounting for most of the deals at 106.

The Domestic India Sales League Table for 2024 has recorded a significant rise of 42%, with 356 deals compared to 250 deals recorded in the Domestic India Sales League Table 2024. This brought the number of deals back to the levels seen in 2019 and 2020.

Lending led the way with 106 deals, which was still an annual decrease of 63% in deals from 65 lending deals in 2022. With businesses adapting to new economic conditions and consumer sentiment improving, banks have become more proactive in their lending strategies. In 2023, banks implemented advanced credit risk assessment measures and leveraged technology to enhance asset quality in their lending portfolios.

While categories like payment systems saw a significant decline of 50% in their deals. With other categories experiencing healthy rise, with Universal banking in the highest growth at 73%, followed by 63% in Lending.

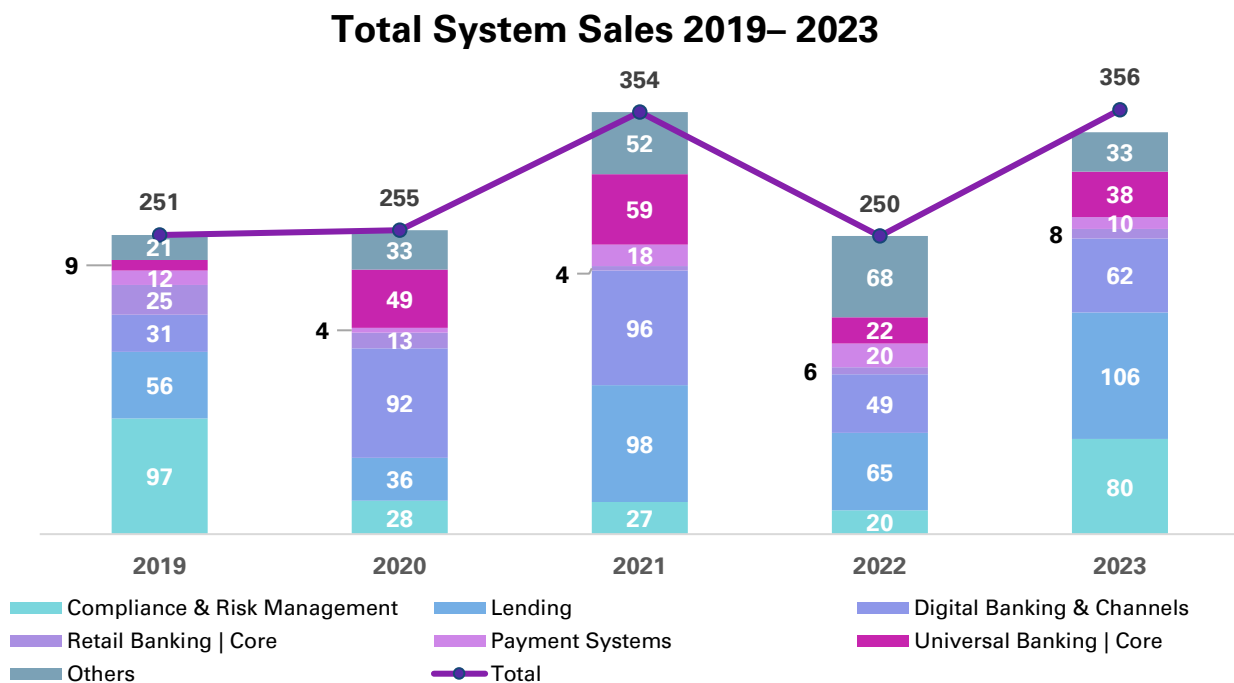


Figure 30: Market Trend for Domestic Sales League Table | India

11.2 Domestic Sales League Table | India

Table 23: IBSi Domestic Sales League Table 2024 | India

Different colour codes indicate different system types. Please refer to end of the table for the legend.

| Product | Supplier | New-name customers signed in 2021 (Previous years in brackets, with most recent first) |
|--|-------------------------------------|--|
| Kiya.ai Universal Regtech Solution | Kiya.ai | 61 (12, 10+) |
| Kiya.ai Omnichannel | Kiya.ai | 36 (43+, 87+) |
| Credgenics | Credgenics | 35 (34, 46) |
| Kiya.ai Digital Core Banking Solution | Kiya.ai | 32 (15, 29+) |
| Kiya.ai Digital Lending Solution | Intellect Design Arena | 26 (10, 1+, 1) |
| Kiya.ai Digital Core Banking Solution | Kiya.ai | 25 (4, 9) |
| Kiya.ai Digital Core Banking Solution | Kiya.ai | 15 (0*, 2) |
| Veefin Supply Chain Finance | Veefin | 13 (7) |
| [DGFT - IRM ORM Automation | Kyzer | 8 (0*) |
| Credence iDEAL Funds | Credence Analytics | 6 (0*, 5+, 5) |
| Finacle Core Banking | Infosys Finacle | 6 (5+, 13+, 2+, 1, 2, 1, 1) |
| Finacle Lending Suite | Infosys Finacle | 6 (0*) |
| Finacle Digital Engagement Suite | Infosys Finacle | 5 (0*, 5+, 0*, 1, 0*, 4) |
| Finacle Payments Suite | Infosys Finacle | 5 (8, 13+, 4) |
| Finacle CRM | Infosys Finacle | 5 (5+, 13+, 4+) |
| Finacle Corporate Banking Solution Suite | Infosys Finacle | 5 (5+, 10+, 1) |
| TCS BaNCS | TCS Financial Solutions (TCS BaNCS) | 5 (0*) |
| Unica Leap | Unica | 5 (0*) |
| Finacle Payments Suite | Infosys Finacle | 4 (0*, 0, 0*, 2) |
| Financial Intelligence Unit | Kyzer Software | 4 (3) |
| Finacle Lending Suite | Infosys Finacle | 4 (10, 13+, 5+) |
| Lending Factory | Pennant Technologies | 4 (0*, 2) |
| Azentio Financial Crime Management | Azentio Software | 4 (0*) |
| Kiya.ai Metaverse Solution | Kiya.ai | 4 (0*) |
| Unica Chain | Unica | 4 (0*) |
| Intellect iGCB | Intellect Design Arena | 3 (11, 4+, 1, 2, 3) |
| Azentio One Capital Market solution | Azentio Software | 3 (0*) |
| TradeKonnnect - CIB portal and TradeZone - Bank Automation | Kyzer | 3 (0*) |
| Finacle Treasury | Infosys Finacle | 2 (2, 2+, 1+,1) |
| TCS BaNCS | TCS Financial Solutions (TCS BaNCS) | 2 (0*, 5+) |
| SureMatch | Impactsure Technologies | 2 (0, 2) |
| Finacle Wealth Management | Infosys Finacle | 2 (0*) |

| | | |
|--|-------------------------------------|------------------------------|
| E-Bank Guarantee Automation | Kyzer | 2 (0*) |
| TCS BaNCS for Insurance | TCS Financial Solutions (TCS BaNCS) | 2 (0*) |
| Kiya.ai Omnichannel | Kiya.ai | 1 (4) |
| RBI FETERS Reports | Kyzer | 1 (1, 2) |
| Quartz for KYC / Compliance | TCS Financial Solutions (TCS BaNCS) | 1 (1) |
| FinCraft Data Archival Solution (FinDART) | Nelito Systems | 1 (1, 0*, 2) |
| Intellect iGTB | Intellect Design Arena | 1 (0*) |
| Bank Payment Reconciliation Automation | Kyzer | 1 (0*) |
| Mobile Banking | Kyzer | 1 (0*) |
| TCS BaNCS | TCS Financial Solutions (TCS BaNCS) | 1 (0*) |
| Kiya.ai Omnichannel | Kiya.ai | 0* (11) |
| Tenjin Enterprise | Yethi Consulting | 0* (10) |
| Intellect iGTB | Intellect Design Arena | 0* (7, 0*+, 0*, 1) |
| Kiya.ai Digital Core Banking Solution | Kiya.ai | 0* (5, 8) |
| Intellect SEEC | Intellect Design Arena | 0* (4+, 1+) |
| TCS BaNCS | TCS Financial Solutions (TCS BaNCS) | 0* (4+, 16+, 8+, 7, 3, 2, 8) |
| Capital Cube | Intellect Design Arena | 0* (3) |
| TradeZone | Kyzer Software | 0* (3) |
| Trade Finance Solution | Kyzer Software | 0* (3) |
| CashTrea | Credence Analytics | 0* (2, 1, 0*, 0*, 1) |
| PFM | Clayfin | 0* (2, 0*, 1) |
| Kiya.ai Digital Core Banking Solution | Kiya.ai | 0* (2) |
| Intellect Digital Banking Experience Platform | Intellect Design Arena | 0* (2) |
| Wealth Qube | Intellect Design Arena | 0* (2) |
| FinCraft ADF (Automated Data Flow) | Nelito Systems | 0* (1) |
| RIB, RMB, CIB | Clayfin | 0* (1, 1) |
| FinCraft™ Cheque Truncation System for Northern Grid | Nelito Systems | 0* (1, 0*, 1) |
| IEDPMS | Kyzer | 0* (1, 1) |
| Atumverse Data | Profinch | 0* (1) |
| FinCraft Integrated Lending Management Solution | Nelito Systems | 0* (1, 0*, 0*, 5, 7, 2) |
| Veefin Lending Suite | Veefin | 0* (1) |
| SWIFT Automation | Kyzer Software | 0* (1) |
| Kiya.ai Omnichannel | Kiya.ai | 0* (1) |
| Finacle Digital Banking Solution Suite | Infosys Finacle | 0* (0*, 13+) |
| Lend.Ezee | EpikInDiFi | 0* (0*, 5+) |
| FinCluez | Profinch | 0* (0*, 4+) |
| Intellect Treasury | Intellect Design Arena | 0* (0*, 3, 0*, 0*, 1, 4) |
| Kiya.ai Omnichannel | Kiya.ai | 0* (0*, 3) |
| TCS BaNCS | TCS Financial Solutions (TCS BaNCS) | 0* (0*, 3+) |
| Intellect iGCB | Intellect Design Arena | 0* (0*, 2+, 0*, 2) |

| | | |
|---|-------------------------------------|-----------------------------|
| MoneyWare Digital Wealth Management | EbixCash Financial Technologies | 0* (0*, 2+) |
| MoneyWare Wealth Management | EbixCash Financial Technologies | 0* (0*, 2, 1, 6, 10, 9) |
| Kiya.ai Digital Core Banking Solution | Kiya.ai | 0* (0*, 2) |
| TCS BaNCS | TCS Financial Solutions (TCS BaNCS) | 0* (0*, 2+) |
| TCS BaNCS | TCS Financial Solutions (TCS BaNCS) | 0* (0*, 2+) |
| Intellect Digital Banking Experience Platform | Intellect Design Arena | 0* (0*, 1) |
| Lending Factory | Pennant Technologies | 0* (0*, 1) |
| Quartz | TCS Financial Solutions (TCS BaNCS) | 0* (0*, 1+) |
| Kiya.ai Digital Core Banking Solution | Kiya.ai | 0* (0*, 1) |
| CBWTR | Kyzer | 0* (0*, 1) |
| CTR & NTR | Kyzer | 0* (0*, 1) |
| RBI KYC AML (FATF Solution) | Kyzer | 0* (0*, 1) |
| TCS BaNCS | TCS Financial Solutions (TCS BaNCS) | 0* (0*, 1+, 3+, 1) |
| Supply Chain Management | Aurion Pro | 0* (0*, 1) |
| Kiya.ai Omnichannel | Kiya.ai | 0* (0*, 1) |
| Intellect Digital Banking Experience Platform | Intellect Design Arena | 0* (0*, 1+, 1, 3, 8, 10) |
| Kiya.ai Core Banking Solution | Kiya.ai | 0* (0*, 0*, 39, 1) |
| Kiya.ai Digital Banking Solution | Kiya.ai | 0* (0*, 0*, 37+, 6, 13) |
| Kiya.ai Core Banking Solution | Kiya.ai | 0* (0*, 0*, 21) |
| FinnOne Neo | Nucleus Software | 0* (0*, 0*, 12) |
| Kiya.ai Anti Money Laundering Solution | Kiya.ai | 0* (0*, 0*, 11+, 87, 8, 13) |
| Kiya.ai Internet Banking Solution | Kiya.ai | 0* (0*, 0*, 9, 1) |
| Kiya.ai Mobile Banking Solution | Kiya.ai | 0* (0*, 0*, 7, 15) |
| Kiya.ai UPI Solution | Kiya.ai | 0* (0*, 0*, 7, 3) |
| Digital Lending | Decimal | 0* (0*, 0*, 7) |
| FinnOne Neo | Nucleus Software | 0* (0*, 0*, 4) |
| Kyzer SWIFT | Kyzer | 0* (0*, 0*, 4) |
| iDEAL 6 Integrated Treasury Management | Credence Analytics | 0* (0*, 0*, 3) |
| Kiya.ai ATM Solution | Kiya.ai | 0* (0*, 0*, 3) |
| Kiya.ai Loan Origination Solution | Kiya.ai | 0* (0*, 0*, 3) |
| AMLOCK | Azentio Software | 0* (0*, 0*, 3, 5) |
| Finacle Digital Banking Solution Suite | Infosys Finacle | 0* (0*, 0*, 3) |
| Kiya.ai Loan Origination Solution | Kiya.ai | 0* (0*, 0*, 3) |
| Lend.Ezee | EpikInDiFi | 0* (0*, 0*, 3) |
| Kastle Treasury and Forex Solution | Azentio Software | 0* (0*, 0*, 2) |
| Corporate Internet Banking | Clayfin | 0* (0*, 0*, 2) |
| Unified Payment Interface | MindGate Solutions | 0* (0*, 0*, 2) |
| FinCraftTM Core Banking Solution | Nelito Systems | 0* (0*, 0*, 2) |
| Clari5 Real Time Enterprise Fraud Management (EFM) Solution | CustomerXPs | 0* (0*, 0*, 2, 3) |
| Kyzer TFRS | Kyzer | 0* (0*, 0*, 2) |
| Kastle Integrated Risk Management Solution | Azentio Software | 0* (0*, 0*, 2) |

| | | |
|---|-------------------------------------|-------------------------------|
| CRMNEXT | CRMNext | 0* (0*, 0*, 2, 0*, 3) |
| mPower | Hexagram (Hexagon) | 0* (0*, 0*, 1) |
| Appzillon Digital Banking Solution | i-exceed | 0* (0*, 0*, 1, 0*, 0*, 0*, 1) |
| EbixCash Debt Collections | EbixCash Financial Technologies | 0* (0*, 0*, 1) |
| EbixCash Lending Origination | EbixCash Financial Technologies | 0* (0*, 0*, 1) |
| InvestmentPro | EbixCash Financial Technologies | 0* (0*, 0*, 1, 5) |
| mPower | Hexagram (Hexagon) | 0* (0*, 0*, 1, 2, 2) |
| Clari5 Customer De-Duplication Solution | CustomerXPs | 0* (0*, 0*, 1) |
| Clari5 Real-Time Fraud Management Solution | CustomerXPs | 0* (0*, 0*, 1) |
| Clari5 Real-Time UPI Fraud Management Solution | CustomerXPs | 0* (0*, 0*, 1) |
| Clari5 Trade Sanction Screening Solution | CustomerXPs | 0* (0*, 0*, 1) |
| Clari5 Watch List Screening Solution | CustomerXPs | 0* (0*, 0*, 1) |
| eBRC Report | Kyzer | 0* (0*, 0*, 1) |
| Finacle Digital Banking Solution Suite | Infosys Finacle | 0* (0*, 0*, 1+) |
| EbixCash Debt Collections | EbixCash Financial Technologies | 0* (0*, 0*, 1) |
| EbixCash Lending Origination | EbixCash Financial Technologies | 0* (0*, 0*, 1) |
| FinCraftTM Integrated Lending Management Solution | Nelito Systems | 0* (0*, 0*, 1) |
| FinnAxia | Nucleus Software | 0* (0*, 0*, 1) |
| Quartz | TCS Financial Solutions (TCS BaNCS) | 0* (0*, 0*, 1) |
| TradeZone | Kyzer | 0* (0*, 0*, 1) |
| FinnOne Neo | Nucleus Software | 0* (0*, 0*, 0*, 13, 11, 12) |
| Lending Factory | Pennant Technologies | 0* (0*, 0*, 0*, 12, 5, 3) |
| Nucleus Lending Mobility | Nucleus Software | 0* (0*, 0*, 0*, 8, 1, 5) |
| Trustbank | Trust Software | 0* (0*, 0*, 0*, 7, 8, 7, 7) |
| Mobile Banking | FSS | 0* (0*, 0*, 0*, 3, 1) |
| LENDperfect | SysArc Infomatix | 0* (0*, 0*, 0*, 3) |
| Intellect Lending | Intellect Design Arena | 0* (0*, 0*, 0*, 3, 1, 4) |
| Reconciliation | FSS | 0* (0*, 0*, 0*, 2, 1) |
| Access Control Server | FSS | 0* (0*, 0*, 0*, 2) |
| Kiya.ai Agency Banking Solution | Kiya.ai | 0* (0*, 0*, 0*, 2) |
| Kiya.ai Loan Origination Solution | Kiya.ai | 0* (0*, 0*, 0*, 2) |
| ThemePro Homefin | Encore Theme | 0* (0*, 0*, 0*, 2, 5) |
| ThemePro Corefin | Encore Theme | 0* (0*, 0*, 0*, 2, 3) |
| ThemePro SCF | Encore Theme | 0* (0*, 0*, 0*, 2) |
| Intellect Risk Management | Intellect Design Arena | 0* (0*, 0*, 0*, 2) |
| Unified Payment Interface | MindGate Solutions | 0* (0*, 0*, 0*, 1) |
| MoneyWare Asset Management | EbixCash Financial Technologies | 0* (0*, 0*, 0*, 1, 4, 3) |
| Kiya.ai UPI Solution | Kiya.ai | 0* (0*, 0*, 0*, 1) |
| Nucleus Lending Analytics | Nucleus Software | 0* (0*, 0*, 0*, 1, 0*, 1) |
| Finacle Core Banking | Infosys Finacle | 0* (0*, 0*, 0*, 1) |

| | | |
|---|---------------------------------|--------------------------------|
| Kastle Universal Lending Solution | Azentio Software | 0* (0*, 0*, 0*, 1) |
| Lending Origination and Debt Collections (Web + Mobile) | EbixCash Financial Technologies | 0* (0*, 0*, 0*, 1) |
| Lending Management and Debt Collections | EbixCash Financial Technologies | 0* (0*, 0*, 0*, 1) |
| Vanguard (Loan Origination Platform) | EpikInDiFi | 0* (0*, 0*, 0*, 1) |
| Moneyloji | Inblox | 0* (0*, 0*, 0*, 1) |
| CONNECTperfect | SysArc Infomatix | 0* (0*, 0*, 0*, 1) |
| iCashpro+ | Aurion Pro | 0* (0*, 0*, 0*, 1) |
| Kiya.ai | Kiya.ai | 0* (0*, 0*, 0*, 0*, 13) |
| Clayfin Digital Banking | Clayfin | 0* (0*, 0*, 0*, 0*, 4, 0*, 2) |
| FSS Card Management Suite | FSS | 0* (0*, 0*, 0*, 0*, 3) |
| Kiya.ai Lending Management Solution | Kiya.ai | 0* (0*, 0*, 0*, 0*, 2) |
| Intellect Capital | Intellect Design Arena | 0* (0*, 0*, 0*, 0*, 2) |
| Intellect Trade Finance | Intellect Design Arena | 0* (0*, 0*, 0*, 0*, 1) |
| Intellect Cash Management | Intellect Design Arena | 0* (0*, 0*, 0*, 0*, 1) |
| FSS Payment Gateway | FSS | 0* (0*, 0*, 0*, 0*, 1) |
| Intellect Digital Core | Intellect Design Arena | 0* (0*, 0*, 0*, 0*, 1, 5) |
| Kiya.ai Digital Payment Solutions | Kiya.ai | 0* (0*, 0*, 0*, 0*, 0*, 35) |
| Intellect Payments | Intellect Design Arena | 0* (0*, 0*, 0*, 0*, 0*, 5) |
| Intellect Cards Management System | Intellect Design Arena | 0* (0*, 0*, 0*, 0*, 0*, 2) |
| FinCraft Door Step banking | Nelito Systems | 0* (0*, 0*, 0*, 0*, 0*, 1) |
| FinCraft CMFS | Nelito Systems | 0* (0*, 0*, 0*, 0*, 0*, 1) |
| LOS | Nelito Systems | 0* (0*, 0*, 0*, 0*, 0*, 1) |
| Mercury FX | Credence Analytics | 0* (0*, 0*, 0*, 0*, 0*, 0*, 2) |
| iDeal | Credence Analytics | 0* (0*, 0*, 0*, 0*, 0*, 0*, 1) |

| | |
|---|--|
| Compliance Management | CRM |
| Digital Banking & Channels | Investment & Fund Management |
| Lending Corporate | Lending Retail |
| Payment Systems Retail | Payment Systems Wholesale |
| Private Banking & Wealth Management | Retail Banking Core |
| Risk Management | Universal Banking Core |
| Wholesale Banking Transaction Banking | Wholesale Banking Treasury & Capital Markets |
| Lending | Other SLT Categories |

* Data not submitted for the given year; + Has additional international deals covered in the global SLT tables.

Footnote 1. Where no figures appear for previous years, this is either because these systems were not included in previous surveys, the figures were not disclosed, or the systems were not launched at that time.

India Domestic SLT aims to recognise the leading Indian suppliers in the highly competitive market catering to the local banks and financial institutions. The India Domestic SLT has 356 qualified deals across 16 categories and 36 products this year.

Digital Banking & Channels has maintained its dominance in the Indian Domestic market, being the category with the second highest number of deals. Digital Banking & Channels reported 70 deals in 2023, and Kiya.ai emerged as the dominant player with 55 deals by some distance in the category. Another significant player in the category was Infosys Finacle with its Finacle Digital Engagement Suite.

Lending | Retail reported 106 deals in 2023, highest across all categories. Credgenics signed 35 deals and emerged as a leader while Kiya.ai ranked second with 26 deals in Retail Lending.

Compliance Management category saw higher participation with Kiya.ai leading with 61 deals powered by its Universal Regtech Solution. Kyzer placed second signing 13 deals in the category.

Wholesale Banking | Transaction saw Veefin ranking first with 13 deals for its Veefin Supply Chain Finance solution. Kyzer and Infosys Finacle shared the second position for transaction with five deals each for their solutions.

Universal core was led by Kiya.ai having 32 deals signed for its Digital Core Banking solution.

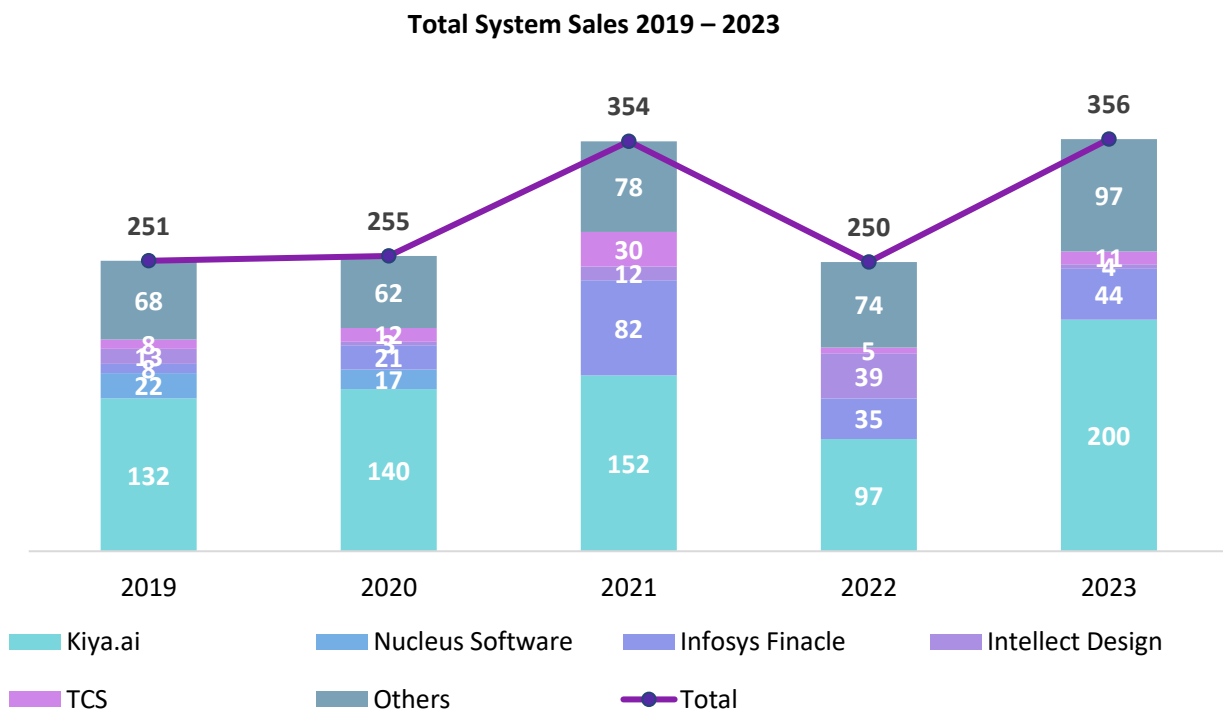


Figure 31: Supplier Trend for Domestic Sales League Table | India

14.0 IBSi SLT 2024 – Islamic Sales League Table

14.1 Market Trends

Islamic Banking, which was novel until a couple of years back, is likely to become mainstream now, with multiple commercial banks setting up their own Islamic Banking divisions or subsidiaries. While this trend is dominant in the Middle East and Africa right now, it has set its roots in multiple other countries, not from the region. The United Kingdom alone, for example, is home to five fully Sharia-compliant banks and twenty other institutions offering Islamic banking services.

IBSi Sales League Table 2024 has recorded a slight slump of deals 16%, with current count at 82 deals from 11 suppliers. The MEA dominated the Islamic Sales League Table with 73 deals, accounting for ~90% of total Islamic deals. APAC recorded 5 deals, while Europe had 4 in 2023.

Core Banking accounted for 33% of the Islamic Banking deals, with 26 deals for Universal Banking. Risk and compliance together also saw a huge number of increases in number of deals at 13 as financial institutions were looking for systems that are Sharia-compliant. & one for Retail Banking Core. XX

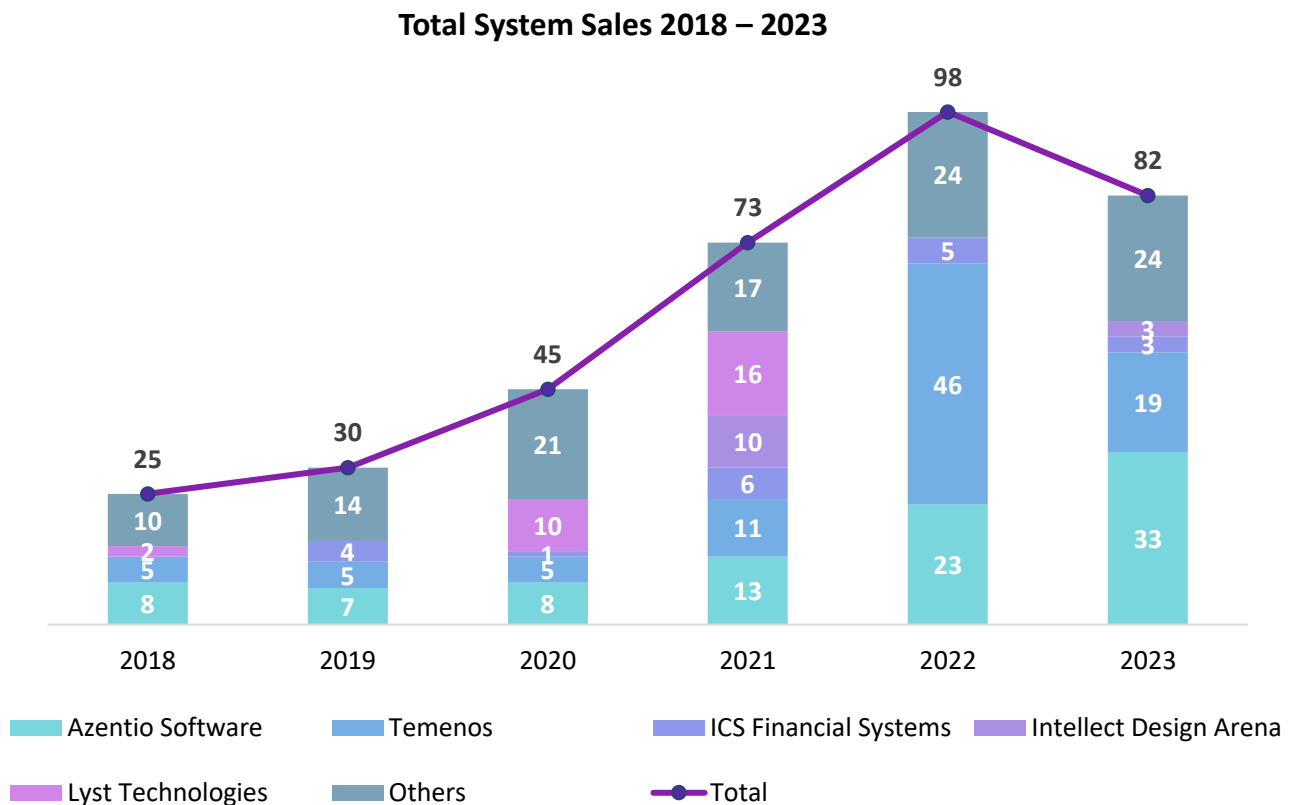


Figure 34: Supplier Trends for Islamic Sales League Table

14.2 Islamic Sales League Table

Table 26: IBSi Islamic Sales League Table 2024

| Product | Supplier | New-name customers signed in 2022 (Previous years in brackets, with most recent first) |
|--------------------------------------|-------------------------------------|---|
| Temenos Core Banking | Temenos | 14 (14, 11, 5, 5, 5, 7, 7, 3, 4, 10, 3, 4, 7) |
| Azentio Islamic Banking | Azentio Software | 7 (5, 7) |
| Azentio Islamic Banking | Azentio Software | 6 (1) |
| Azentio One DMS solution | Azentio Software | 4 (0*) |
| Azentio One Lending Suite | Azentio Software | 4 (0*, 4) |
| Azentio One Lending Solution | Azentio Software | 4 (0*, 2) |
| ICS BANKS | ICS Financial Systems | 3 (0*, 1) |
| Temenos Risk & Compliance | Temenos | 3 (0*) |
| Azentio One Digital Solution | Azentio Software | 2 (0*) |
| Intellect iGCB | Intellect Design Arena | 2 (0*) |
| MX.3 | Murex | 2 (2, 4, 1, 1) |
| Azentio Islamic Banking | Azentio Software | 1 (3) |
| Azentio Islamic Banking | Azentio Software | 1 (1) |
| Azentio OneBanking- Risk & Analytics | Azentio Software | 1 (0*) |
| AutoResilience | Ascent Buisness | 1 (0*) |
| AutoResilience | Ascent Buisness | 1 (0*) |
| CapitalCompliance | Capital Banking Solutions | 1 (0*) |
| CapitalConnect | Capital Banking Solutions | 1 (0*) |
| Finacle Core Banking | Infosys Finacle | 1 (0*) |
| Finacle CRM | Infosys Finacle | 1 (0*) |
| Finacle Digital Engagement Suite | Infosys Finacle | 1 (0*) |
| Finacle Lending Suite | Infosys Finacle | 1 (0*) |
| Finacle Lending Suite | Infosys Finacle | 1 (0*) |
| Finacle Payments Suite | Infosys Finacle | 1 (0*) |
| Finacle Payments Suite | Finacle Payments Suite | 1 (0*) |
| Finacle Treasury | Infosys Finacle | 1 (0*) |
| Intellect iGCB | Intellect Design Arena | 1 (0*) |
| OFSDf, PFT, FTP | EgabiFSI | 1 (0*) |
| TCS BaNCS | TCS Financial Solutions (TCS BaNCS) | 1 (0*, 0*, 1) |
| TCS BaNCS | TCS Financial Solutiosn | 1 (0*) |
| TCS BaNCS | TCS Financial Solutions (TCS BaNCS) | 1 (0*) |
| TCS BaNCS | TCS Financial Solutions (TCS BaNCS) | 1 (0*) |
| TCS BaNCS | TCS Financial Solutions (TCS BaNCS) | 1 (0*) |

| | | |
|---------------------------------------|-------------------------------------|--|
| TCS BaNCS | TCS Financial Solutions (TCS BaNCS) | 1 (0*) |
| TCS BaNCS | TCS Financial Solutions (TCS BaNCS) | 1 (0*) |
| Temenos Payments | Temenos | 1 (12) |
| Temenos Digital Banking | Temenos | 1 (7) |
| Volpay | Volpay | 1 (0*) |
| Temenos FCM | Temenos | 0* (7) |
| Temenos Treasury | Temenos | 0* (6) |
| ICS BANKS® Universal Banking Solution | ICS Financial Systems | 0* (5, 4, 1) |
| Azentio Islamic Banking | Azentio Software | 0* (3) |
| Digibanc | Codebase | 0* (4) |
| AutoBCM | Ascent Business | 0* (3) |
| Core Banking Platform | Skaleet | 0* (3) |
| Azentio Islamic Banking | Azentio Software | 0* (1) |
| ICBS | BML Istisharat | 0* (2, 1, 1, 1, 0*, 0*, 1, 0*, 0*, 2, 0*, 1, 1) |
| MicrofinancePlus | EgabiFSI | 0* (2) |
| Finastra ARC | Finastra | 0* (1) |
| Summit | Finastra | 0* (1) |
| Vault Core | Thought Machine | 0* (1, 1+) |
| Sopra Banking Platform | Sopra Banking Software | 0* (1) |
| AutoEscrow | Ascent Business | 0* (1, 1) |
| Kondor | Finastra | 0* (1) |
| Tenjin Enterprise | Yethi Consulting | 0* (1) |
| Azentio ONEBanking | Azentio Software | 0* (4) |
| Mobile Banking | Finastra | 0* (1) |
| Azentio ONEBanking | Azentio Software | 0* (2) |
| Intellect iGCB | Intellect Design Arena | 0* (0*, 7) |
| Synergies | Lyst Technologies | 0* (0*, 5) |
| Synergies | Lyst Technologies | 0* (0*, 5) |
| Azentio ONEBanking | Azentio Software | 0* (2) |
| Synergies | Lyst Technologies | 0* (0*, 4) |
| Intellect Digital Lending | Intellect Design Arena | 0* (0*, 3) |
| Azentio Universal Banking | Azentio Software | 0* (1) |
| Synergies | Lyst Technologies | 0* (0*, 1, 5, 0*, 2, 5) |
| Synergies | Lyst Technologies | 0* (0*, 1, 5) |
| TCS BaNCS | TCS Financial Solutions (TCS BaNCS) | 0* (0*, 1, 3, 3, 2, 1) |
| BankPlus | EgabiFSI | 0* (0*, 1) |
| TCS BaNCS | TCS Financial Solutions (TCS BaNCS) | 0* (0*, 1) |
| Acumen.plus | Profile Software | 0* (0*, 1) |
| AutoLOS | Autosoft Dynamics | 0* (0*, 1) |
| iMAL | Path Solutions** | 0* (0*, 0*, 5, 6, 8, 13, 9, 4, 4, 10, 11, 3, 4, 13, 11, 14, 5, 5, 3) |
| Kastle Treasury and Forex Solution | Azentio Software | 0* (0*, 0*, 1) |

| | | |
|--|-------------------------------------|---|
| Calypso | Calypso Technology | 0* (0*, 0*, 2, 0*, 2, 0*, 1) |
| iMAL | Path Solutions** | 0* (0*, 0*, 1) |
| iMAL | Path Solutions** | 0* (0*, 0*, 1) |
| iMAL | Path Solutions** | 0* (0*, 0*, 1) |
| Kiya.ai Loan Origination Solution | Kiya.ai | 0* (0*, 0*, 1) |
| Kiya.ai Loan Origination Solution | Kiya.ai | 0* (0*, 0*, 1) |
| Kiya.ai Loan Management Solution | Kiya.ai | 0* (0*, 0*, 1) |
| Kiya.ai Loan Management Solution | Kiya.ai | 0* (0*, 0*, 1) |
| Vault | Thought Machine | 0* (0*, 0*, 1) |
| Finacle Digital Banking Solution Suite | Infosys Finacle | 0* (0*, 0*, 1) |
| iCashpro+ | Aurion Pro | 0* (0*, 0*, 1) |
| LeasePlus | EgabiFSI | 0* (0*, 0*, 1) |
| Kastle Universal Lending Solution | Azentio Software | 0* (0*, 0*, 4) |
| Kiya.ai Core Banking Solution | Kiya.ai | 0* (0*, 0*, 1) |
| Kastle Universal Lending Solution | Azentio Software | 0* (0*, 0*, 0*, 1) |
| Debt Collections (Web + Mobile) | EbixCash Financial Technologies | 0* (0*, 0*, 0*, 1) |
| E-plus | EgabiFSI | 0* (0*, 0*, 0*, 1) |
| Kiya.ai Loan Origination Solution | Kiya.ai | 0* (0*, 0*, 0*, 1) |
| FinnOne | Nucleus Software | 0* (0*, 0*, 0*, 1) |
| iMAL | Path Solutions** | 0* (0*, 0*, 0*, 1) |
| Sopra Banking Amplitude | Sopra Banking Software | 0* (0*, 0*, 0*, 0*, 2, 0*, 1, 1, 0*, 0*, 1, 0*, 0*) |
| Fusion Essence | Finastra | 0* (0*, 0*, 0*, 0*, 2) |
| Ethix | International Turnkey Systems (ITS) | 0* (0*, 0*, 0*, 0*, 2) |
| CapitalBanker | Capital Banking Solutions | 0* (0*, 0*, 0*, 0*, 0*, 2) |
| ADAMS | Autosoft Dynamics | 0* (0*, 0*, 0*, 0*, 0*, 1) |
| Intellect OneTREASURY | Intellect Design Arena | 0* (0*, 0*, 0*, 0*, 0*, 1) |
| Pennant Lending Factory | Pennant Technologies | 0* (0*, 0*, 0*, 0*, 0*, 1) |
| IMSplus | Profile Software | 0* (0*, 0*, 0*, 0*, 0*, 1) |
| FusionBanking Lending / Fusion LoanIQ | Finastra | 0* (0*, 0*, 0*, 0*, 0*, 0*, 1) |
| Fusion Trade Innovation | Finastra | 0* (0*, 0*, 0*, 0*, 0*, 0*, 1) |
| Kiya.ai OMNIEnterprise Core Banking | Kiya.ai | 0* (0*, 0*, 0*, 0*, 0*, 0*, 1) |
| Flexcube | Oracle FSS | 0* (0*, 0*, 0*, 0*, 0*, 0*, 0*, 4, 0*, 1, 2, 1, 2) |

| | |
|--|-------------------------------------|
| Universal Banking Core | Private Banking & Wealth management |
| Wholesale Banking Treasury & Capital Markets | Retail Banking Core |
| Lending Corporate | Lending Retail |
| Lending | Digital Banking |
| Payments Retails | Risk and Compliance |
| Other SLT Categories | |

* Data not submitted for the given year; + Has additional domestic deals covered in the Domestic SLT tables.

Footnote 1. Where no figures appear for previous years, this is either because these systems were not included in previous surveys, the figures were not disclosed, or the systems were not launched at that time.

Islamic – Digital Banking & Channels– Azentio with its Azentio Islamic Banking solution is at the top with 4 deals while Intellect Design Arena with its Intellect iGCB is in second place with 2 deals.

Islamic – Retail Lending – Azentio ONElending by Azentio Software is the category leader of Retail lending with 4 deals. Infosys Finacle, Intellect Design Arena and TCS Financial Solutions (TCS BaNCS) collectively came second.

Islamic – Risk Management – Risk Management saw Temenos sign three deals for its Temenos Risk and Compliance solution, emerging as the winner. Ascent and Azentio Software together came second in the category for its AutoResilience and One Risk Management solution respectively .

Islamic – Universal Banking Core – Temenos Core Banking by Temenos was the leader in the category with 14 deals. Azentio Software’s Islamic Banking solution ranked second with seven deals.

15.0 IBSi Industry Leader Special Awards

While the SLT Leadership Club recognizes the best-performing systems in different categories and geographies, the IBSi Industry Leader Special Awards provide an understanding of leading suppliers in niche sub-categories based on key global and regional trends.

- **Retail Banking Core | Europe:** Vilja was a leader in Europe for its Vilja Deposit with five deals using this solution.
- **Payments Wholesale | North America:** Volante signed the majority of their deals in North America with its Volpay being recognized for Payments Wholesale in North America.
- **Supply Chain Finance:** Veefin signed the most deals for Supply Chain Finance among all the vendors in 2023. The vendor primarily signed multiple deals with leading banking and financial institutions across APAC.
- **Lending Retail | Collections:** Credgenics is recognized for its collections solution under Retail Lending.
- **Lending Retail | Africa:** Lending retail in Africa was dominated by EgabiFSI, signing 4 deals for 3 solutions.
- **Lending Retail | Credit Scoring:** EgabiFSI is recognized for its Credit Scoring solution scope under retail lending.
- **Payment Retail | E-wallets:** Modefin with its Mobile Wallet and Mobile Financial solution dominated is being recognized for its innovative solution for E-wallets under retail payments.
- **Digital Banking & Channels | Internet Banking:** NETinfo is recognized for its solutions for Internet Banking under Digital Banking.
- **Digital Banking & Channels | Mobile Banking:** NETinfo is recognized for its solutions for Mobile Banking under Digital Banking, with the majority of their deals in MEA.
- **India Domestic - Lending Retail | Loan Management Systems:** Under the domestic Lending retail category Uncia is being recognized for its Loan Management solution.
- **India Domestic – Wholesale Banking - Transaction | Trade Finance:** Kyzer Software is recognized in the Trade Finance category for their solutions.
- **Regional Leaders:**
 - **North America:** TCS Financial Solutions was the top-performing player in the Americas, with 71 deals with its TCS BaNCS product. Intellect Design Arena stood second with 18 deals in the region across 3 products - Intellect iGCB, Intellect iGTB and Intellect SEEC.
 - **Latin America:** Temenos was the regional leader with 28 deals across four system types. Cobis Topaz stood second with 15 deals for their solutions in the region.
 - **APAC:** Kiya.ai is the regional leader from the APAC with 223 deals having the highest number of deals across all regional leaders. Infosys Finacle ranked second with 69 deals for its solutions across various systems in the region.
 - **Europe:** Temenos acquired the first position in Europe with 93 deals. It was followed by Infosys for 20 deals.
 - **Middle East:** Temenos was recognized as a regional leader for the Middle East region as it signed 40 deals across the region. They were followed by Azentio Software with 30 deals.
 - **Africa:** Temenos held pole position with 61 deals, in the African region. Capital Banking Solutions ranked second with 36 deals across the region.



- **Star Performance | SLT New Entrants:**

- **Africa:** NETInfo is to be recognized as a Star Performer | SLT New Entrant for Africa, thanks to its NETInfo Digital Banking Platform with 3 deals under Digital Banking
- **Latin America:** Dock is recognized as a Star Performer | SLT New Entrant in LATM, for its Card management solution

16.0 IBSi SLT Leadership Club

The SLT Leadership Club 2024 identifies the prominent systems that have made their mark in 2022. The leaders are identified across 20 categories of systems as well as geographies. A unique feature of the SLT Leadership Club is that it touches upon the prominent players even in niche categories such as Islamic Banking and Neo, Challenger & Digital-only Banks systems. The unique nature of the USA, India, and UK markets has been separately analysed to provide more granular insights into these markets.

Table 27: IBSi Sales League Table 2024 | Category Leaders

| IBSi SLT 2024 CATEGORY LEADERS | | | |
|---|-------------------------|--|---------|
| Rank | Supplier | Product | # Deals |
| Card Management | | | |
| 1 | Dock | Card Issuing | 1 |
| 1 | TCS Financial Solutions | TCS BaNCS | 1 |
| Compliance Management | | | |
| 1 | Fenergo | Investor & Client Lifecycle Management | 23 |
| 2 | Kiya.ai | Kiya.ai Universal Regtech Solution | 20 |
| CRM | | | |
| 1 | Infosys Finacle | Finacle CRM | 10 |
| 2 | Kiya.ai | Kiya.ai Digital Core Banking Solution | 1 |
| Cyber/Digital Security | | | |
| 1 | Cobis Topaz | OFD (Online Fraud Detection) | 4 |
| Data Warehousing & Business Intelligence | | | |
| 1 | Finastra | Data streaming-as-a-service | 2 |
| 1 | Finastra | Fusion Analytics | 2 |
| Digital Banking & Channels | | | |
| 1 | Temenos | Temenos Digital | 63 |
| 2 | Intellect Design Arena | Intellect iGCB | 16 |
| Document Management System | | | |
| 1 | Azentio Software | Azentio One DMS Solution | 4 |
| 2 | Impactsure Technologies | SureExtract | 1 |
| InsurTech | | | |
| 1 | Intellect Design Arena | Intellect SEEC | 10 |
| 1 | TCS BaNCS | TCS BaNCS | 10 |
| Investment & Fund Management | | | |
| 1 | Objectway | Objectway BPaaS | 5 |
| 2 | Azentio Software | Azentio One Capital Market solution | 2 |
| Lending Corporate | | | |
| 1 | TCS Financial Solutions | TCS BaNCS | 15 |
| 2 | Sopra Banking Software | Sopra Financing Platform | 11 |

| IBSi SLT 2024 CATEGORY LEADERS | | | |
|---|-------------------------|--|---------|
| Rank | Supplier | Product | # Deals |
| Lending Retail | | | |
| 1 | Intellect Design Arena | Intellect iGCB | 18 |
| 2 | TCS Financial Solutions | TCS BaNCS | 16 |
| Payment Systems Retail | | | |
| 1 | Temenos | Temenos Payments | 66 |
| 2 | TCS Financial Solutions | TCS BaNCS | 16 |
| Payment Systems Wholesale | | | |
| 1 | Infosys Finacle | Finacle Payments Suite | 13 |
| 2 | Intellect Design Arena | Intellect iGTB | 12 |
| Private Banking & Wealth Management | | | |
| 1 | Objectway | Eximius PMS | 7 |
| 2 | ERI Bancaire | OLYMPIC Banking System | 4 |
| Reconciliation | | | |
| 1 | TCS Financial Solutions | TCS BaNCS | 1 |
| Retail Banking Core | | | |
| 1 | Intellect Design Arena | Intellect iGCB | 16 |
| 1 | TCS Financial Solutions | TCS BaNCS | 16 |
| 2 | Bantotal | Bantotal Core Banking | 7 |
| Risk Management | | | |
| 1 | Temenos | Temenos Risk & Compliance | 54 |
| 2 | Nasdaq (Adenza) | Nasdaq AxiomSL | 10 |
| Universal Banking Core | | | |
| 1 | Temenos | Temenos Core Banking | 76 |
| 2 | Infosys Finacle | Finacle Core Banking | 11 |
| Wholesale Banking Transaction Banking | | | |
| 1 | Intellect Design Arena | Intellect iGTB | 22 |
| 2 | Infosys Finacle | Finacle Corporate Banking Solution Suite | 11 |
| Wholesale Banking Treasury & Capital Markets | | | |
| 1 | Murex | MX.3 | 33 |
| 2 | Nasdaq (Adenza) | Nasdaq Calypso | 16 |

| IBSi SLT 2024 CATEGORY LEADERS | | | |
|---|-------------------------|--|---------|
| Rank | Supplier | Product | # Deals |
| Treasury & Risk Management | | | |
| 1 | Temenos | Temenos Risk & Compliance, Temenos Treasury | 66 |
| 2 | Nasdaq (Adenza) | Nasdaq Calypso, Nasdaq AxiomSL, Nasdaq Risk Platform (NRP) | 27 |
| Islamic – Digital Banking & Channels | | | |
| 1 | Azentio Software | Azentio Islamic Banking | 4 |
| 2 | Intellect Design Arena | Intellect iGCB | 2 |
| Islamic - Lending Retail | | | |
| 1 | Azentio Software | Azentio One Lending Solution | 4 |
| 2 | Infosys Finacle | Finacle Lending Suite | 1 |
| 2 | Intellect Design Arena | Intellect iGCB | 1 |
| 2 | TCS Financial Solutions | TCS BaNCS | 1 |
| Islamic - Risk Management | | | |
| 1 | Temenos | Temenos Risk & Compliance | 3 |
| 2 | Ascent Business | AutoResilience | 1 |
| 2 | Azentio Software | Azentio One Risk Management solution | 1 |
| Islamic – Universal Core | | | |
| 1 | Temenos | Temenos Core Banking | 14 |
| 1 | Azentio Software | Azentio Islamic Banking | 7 |

Table 28: IBSi Sales League Table 2024| Neo, Challenger & Digital-only Banks

| IBSi SLT 2024 NEO, CHALLENGER & DIGITAL-ONLY BANKS | | | |
|--|-------------------------|---|---------|
| Rank | Supplier | Product | # Deals |
| 1 | Infosys Finacle | Finacle CRM, Finacle Digital Engagement Suite, Finacle Lending Suite, Finacle Payments Suite, Finacle Wealth Management, Finacle Core Banking, Finacle Corporate Banking Solution Suite | 19 |
| 1 | Temenos | Temenos Digital, Temenos Payments, Temenos Risk & Compliance, Temenos Core Banking. | 19 |
| 2 | TCS Financial Solutions | TCS BaNCS | 8 |
| 3 | Topaz | Online Fraud Detection, SPB Evolution, Cobis Core Banking, Solution of Treasury, Fixed Incomes and Derivatives | 7 |
| 4 | Vilja Solutions | Vilja Deposit, Vilja Leasing | 6 |

Table 29: IBSi Sales League Table 2024 | Regional Leaders

| IBSi SLT 2024 REGIONAL LEADERS | | | |
|----------------------------------|---------------------------|--|---------|
| Rank | Supplier | Product | # Deals |
| North America | | | |
| 1 | TCS Financial Solutions | TCS BaNCS | 71 |
| 2 | Intellect Design Arena | Intellect iGCB, Intellect iGTB, Intellect SEEC | 18 |
| LATAM | | | |
| 1 | Temenos | Temenos Core Banking, Temenos Digital, Temenos Payments, Temenos Risk & Compliance | 28 |
| 2 | Cobis Topaz | Cobis Core Banking, Core and Digital Channels, Solution of Treasury, Fixed Incomes and Derivatives, SPB Evolution, Pix, OFD (Online Fraud Detection) | 15 |
| APAC | | | |
| 1 | Kiya.ai | Kiya.ai Metaverse Solution, Kiya.ai Digital Lending Solution, Kiya.ai Digital Core Banking Solution, Kiya.ai Universal Regtech Solution, Kiya.ai Omnichannel and Payments Solution, Kiya.ai Omnichannel and Open Finance Platform, Kiya.ai Omnichannel | 223 |
| 2 | Infosys Finacle | Finacle Core Banking, Finacle Digital Engagement Suite, Finacle Corporate Banking Solution Suite, Finacle Lending Suite, Finacle Payments Suite, Finacle CRM, Finacle Treasury, Finacle Wealth Management | 69 |
| Europe | | | |
| 1 | Temenos | Temenos Core Banking, Temenos Digital, Multifonds, Temenos Wealth, Temenos Payments, Temenos Risk & Compliance | 93 |
| 2 | Infosys Finacle | Finacle Core Banking, Finacle Digital Engagement Suite, Finacle Corporate Banking Solution Suite, Finacle Wealth Management, Finacle Lending Suite, Finacle Payments Suite, Finacle CRM | 20 |
| Middle East | | | |
| 1 | Temenos | Temenos Core Banking, Temenos Digital, Temenos Payments, Temenos Risk & Compliance | 40 |
| 2 | Azentio Software | Azentio Islamic Banking, Azentio One Digital Solution, Azentio One Lending Solution, Azentio One Risk Management Solution, Azentio Financial Crime Management, Azentio One DMS Solution | 30 |
| Africa | | | |
| 1 | Temenos | Temenos Core Banking, Temenos Digital, Temenos Payments, Temenos Risk & Compliance | 61 |
| 2 | Capital Banking Solutions | CapitalBanker, CapitalConnect, CapitalBanker MFI, CapitalDigital, CapitalScoring, CapitalLending, CapitalPayments, CapitalClearing, CapitalCompliance, Banks Analytics | 36 |

Table 30: IBSi Sales League Table 2024 | Domestic Leaders

| IBSi SLT 2024 DOMESTIC LEADERS – SUPPLIERS | | |
|--|---|--------------------|
| Rank | Supplier [System Names] | # Deals [# System] |
| US | | |
| 1 | Finastra [Fusion Phoenix, Fusion Digital, Fusion Analytics] | 14 [3] |
| 2 | Bankjoy [Digital Banking Platform] | 6 [16,1] |
| 2 | Volante [Volpay] | 6 [1] |
| India | | |
| 1 | Kiya.ai [Kiya.ai Digital Core Banking Solution, Kiya.ai Digital Lending Solution, Kiya.ai Metaverse Solution, Kiya.ai Omnichannel, Kiya.ai Omnichannel and Open Finance Platform, Kiya.ai Omnichannel and Payments Solution, Kiya.ai Universal Regtech Solution] | 97 [7] |
| 2 | Infosys Finacle [Finacle Lending Suite, Finacle CRM, Finacle Payments Suite, Finacle Corporate Banking Solution Suite, Finacle Core Banking, Finacle Treasury] | 35 [6] |
| India Domestic Special Awards | | |
| Compliance Management | | |
| 1 | Kiya.ai [Universal Regtech Solution] | 61 |
| 2 | Kyzer [DGFT - IRM ORM Automation, FETERS, Financial Intelligence Unit] | 13 |
| Digital Banking & Channels | | |
| 1 | Kiya.ai [Kiya.ai Digital Core Banking Solution, Kiya.ai Metaverse Solution, Kiya.ai Omnichannel and Open Finance Platform, Kiya.ai Omnichannel and Payments Solution, Kiya.ai Universal Regtech Solution] | 55 |
| 2 | Infosys Finacle [Finacle Digital Engagement Suite] | 5 |
| Investment and Fund Management | | |
| 1 | Credence Analytics [Credence iDEAL Funds] | 6 |
| 2 | Azentio Software [Azentio Financial Crime Management] | 3 |
| Retail Banking Lending | | |
| 1 | Credgenics [Credgenics] | 35 [34, 46] |
| 2 | Kiya.ai [Kiya.ai Digital Lending Solution] | 26 |
| Retail Banking Payments | | |
| 1 | Infosys Finacle [Finacle Payments Suite] | 4 |
| 2 | Kyzer [Bank Payment Reconciliation Automation] | 1 |
| Retail Core | | |
| 1 | TCS Financial Solutions [TCS BaNCS] | 5 |
| 2 | Intellect Design Arena [Intellect iGCB] | 3 |
| Universal Core | | |
| 1 | Kiya.ai [Kiya.ai Digital Core Banking Solution] | 32 |
| Wholesale Banking Transaction | | |
| 1 | Veefin [Veefin Supply Chain Finance] | 13 |
| 2 | Kyzer [E-Bank Guarantee Automation, TradeKonnnect - CIB portal and TradeZone - Bank Automation] | 5 |
| 2 | Infosys Finacle [Finacle Corporate Banking Solution Suite] | 5 |

Table 31: IBSi Sales League Table 2024 – Global Leadership | Product Breadth

| IBSi SLT 2024 – GLOBAL LEADERSHIP PRODUCT BREADTH | | |
|---|---|------------------------------|
| Rank | Supplier [Category Names] | # Total Deals [# of systems] |
| 1 | TCS Financial Solutions (TCS BaNCS) [Retail Core Banking, Digital Banking and Channels, Wholesale Banking Treasury, Retail Lending, Corporate Lending, Wholesale Payments, Retail Payments, Card Management, Compliance Management, InsurTech, Enterprise Reconciliation] | 108 [11] |
| 2 | Azentio Software [Universal Core Banking, Digital Banking and Channels, Wholesale Banking Treasury, Wholesale Banking Transaction, Retail Lending, Corporate Lending, Investment and Fund Management, Risk Management, Compliance Management, Document Management Systems] | 50 [10] |
| 2 | Infosys Finacle [Universal Core Banking, Digital Banking and Channels, Wholesale Banking Treasury, Wholesale Banking Transaction, Private Banking and Wealth Management, Retail Lending, Corporate Lending, Wholesale Payments, Retail Payments, CRM] | 127 [10] |
| 3 | Capital Banking Solutions [Universal Core Banking, Retail Core Banking, Digital Banking and Channels, Private Banking and Wealth Management, Retail Lending, Corporate Lending, Wholesale Payments, Compliance Management, Data Warehouse & Business Intelligence] | 45 [9] |

Table 32: IBSi Sales League Table 2024 – Global Leadership | Geographic Breadth

| IBSi SLT 2024 – GLOBAL LEADERSHIP GEOGRAPHIC SPREAD | | |
|---|--|--|
| Rank | Supplier [Country Names] | # Countries (Previous years in brackets) |
| 1 | Temenos [Algeria, Australia, Bahrain, Cambodia, Cayman Islands, Chile, Comoros, Costa Rica, Cuba, Curacao, Cyprus, Democratic Republic of Congo, Dominican Republic, Egypt, El Salvador, Ethiopia, Finland, France, Germany, Ghana, Greece, Guatemala, Guinea, Indonesia, Iraq, Ireland, Italy, Jordan, Kuwait, Lebanon, Libya, Luxembourg, Macau, Madagascar, Malawi, Malaysia, Malta, Mexico, Myanmar, Netherlands, Oman, Pakistan, Philippines, Poland, Puerto Rico, Romania, Rwanda, Saudi Arabia, Singapore, Somalia, South Africa, Sudan, Switzerland, UAE, UK, USA, Vietnam] | 57 (49, 36, 49) |
| 2 | Murex [Australia, Brazil, Brunei, Canada, Colombia, France, Hong Kong, Iceland, India, Indonesia, Italy, Japan, Kuwait, Mexico, Netherlands, Norway, Oman, Poland, Saudi Arabia, South Africa, Spain, Taiwan, Thailand, Turkey, UK, USA, Vietnam] | 27 (23) |
| 3 | Intellect Design Arena [Australia, Bulgaria, Canada, Egypt, France, Hungary, India, Jordan, KSA, London, Malawi, Mauritius, Nepal, Oman, Papua New Guinea, Philippines, Qatar, Romania, Saudi Arabia, Seychelles, Singapore, Tanzania, UAE, UK, USA, Vietnam] | 26 (31, 34, 23) |

18.0 Conclusion

Despite an ever-shifting global landscape, 2024 saw a notable rise in reported deals in the SLT. Banks and financial institutions remained steadfast in their commitment to enhancing core banking platforms, expanding digital banking capabilities, and advancing wholesale banking solutions.

Digital Banking, Universal Core, and Wholesale Banking emerged as primary areas of focus for banks in SLT 2024. Retail Banking saw a significant surge in system sales, reflecting a robust market demand. Within Wholesale Banking, there was a mixed trend: while Transaction Banking and Treasury experienced varied performance, the sector overall maintained stability amid evolving corporate client expectations.

Geographically, the Middle East and Africa continued to dominate deal activity, closely followed by APAC. These regions exhibited a growing openness towards innovative banking concepts like open banking, supported by progressive economies and regulatory frameworks.

Among the year's highlights is the re-emergence of deals in the cybersecurity category, which combined with one of the highest growths seen in Risk & Compliance segment highlights that banks are increasingly adopting technologies to not only adapt to the most recent regulations and regional compliance but also proactively combating the newer risks from the increasing number of digital offerings.

Nikhil Gokhale, Director - Research & Digital Properties, said , "In spite of challenging economic conditions and global conflicts, the uptick in deal volumes underscores an unwavering momentum towards digitization. Banks have significantly bolstered investments in next-generation core systems and both wholesale and digital solutions, establishing a robust foundation for future growth. The report notably highlights a strategic pivot towards comprehensive financial services tailored to meet the evolving demands of corporate clients. However, this digital evolution brings inherent risks. The increase in cybersecurity transactions underscores banks' proactive approach to risk management, acknowledging the imperative to safeguard the expanding digital landscape. "

Looking ahead, the outlook remains positive as banks adapt to meet the changing landscape of customer demands and technological advancements. The increased focus on digital transformation, universal banking models, and enhanced risk management underscores a strategic shift towards future-proofing operations and delivering superior banking experiences worldwide.

In conclusion, SLT 2024 predicts a future dominated by a powerful resurgence of Universal Banking, empowered by digital innovation and robust risk management strategies. This confluence of trends suggests a transformative era for the global banking landscape, where banks must navigate the exciting opportunities and inherent risks of a digital future.



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