

## Intellect Digital Core (IDC), a comprehensive Contextual Banking suite for Retail Banking ranked world #1 by IBS Intelligence Annual Sales League Table 2020

*For the second year in a row, Intellect's flagship offering, IDC (Retail contextual banking suite) has kept the pole position powered by API-first, microservices based, cloud-native Open Banking architecture*

**London (UK), July 08, 2020:** [Intellect Global Consumer Banking \(iGCB\)](#), the flagship retail banking suite of Intellect Design Arena Ltd, a global leader in Financial Technology across banking and insurance, has bagged the Global Acclaim of #1 Best Selling Retail Banking Solution in the world by the highly respected, independent analyst IBS Intelligence, in their IBS Annual Sales League Table 2020.

IBS Intelligence is the definitive source of independent news, analysis & research relating to global financial technology markets.

The IBS report covers systems purchases made by over 1,700 banks across 240 products from 62 suppliers across the Americas, Europe, Middle East, Africa and APAC. This commendation is the latest validation of Intellect Design's strategy of offering a Best in Class Integrated Digital Banking Platform with Front to Back Capabilities in Retail Banking.



Apart from the #1 ranking for Retail Banking itself, the report also validates our future-proof architecture covering both Retail and Corporate Banking, since Intellect Design was also ranked # 1 for the Wholesale Banking | Transaction Banking category in the same survey. Additionally, even the modular solutions across Lending and Digital Banking & Channels are in the top 3 thanks to their comprehensive functionality and independent utility.

**Rajesh Saxena, CEO, Global Consumer Banking (iGCB), Intellect Design Arena**, said, "This is a complete testament to our approach to banking technology. We have broken the one-shoe-fits-all paradigm and brought a level of flexibility to how banks like you would prefer to drive your digital transformation in a "ProGile" manner – leveraging our Olive Fabric capabilities. Intellect can therefore enable a complete core refresh, a lending solution refresh, a channel refresh or even a middleware-led digital refresh in a ProGile manner."



To keep abreast of digital trends, iGCB designed an exclusive leadership program around digital transformation in collaboration with the Cambridge Judge Business School. The first edition of this 3-day residential program at Cambridge, UK was held in January 2020 and

was a tremendous success. The next edition will be announced soon, in the best possible format that circumstances will allow.

iGCB offers an end-to-end Contextual Banking suite for retail and corporate banking across Core, Lending, Cards, Wealth and Central Banking. Its unique blend of integrated functionality and agility is made possible by its microservices-based, API-first, cloud-native architecture with powerful Olive Fabric capabilities.

**About Intellect Design Arena Limited**

Intellect Design Arena Ltd., a global leader when it comes to applying true digital technology, is the world's first financial tech company that covers the entire spectrum of banking and insurance needs with its wide suite of products. It does so via its four lines of business, namely, Global Consumer Banking, iGTB (Global Transaction Banking), Risk, Treasury and Markets and Insurance Software. With over 25 years of deep domain expertise, today Intellect is a brand name that progressive financial institutions look to for their digital needs, and for digital transformation initiatives.

Intellect pioneered Design Thinking for cutting-edge banking and insurance products and solutions, with that being the company's salient differentiator when enabling digital transformation. FinTech 8012, the world's first design centre for financial technology, reflects Intellect's commitment to continuous and impactful innovation, such that the growing need for digital transformation may be aptly addressed and answered. For further information about the company and the various solutions it offers, please visit <https://www.intellectdesign.com/>.

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