

Mauritius Telecom Partners with Intellect Global Consumer Banking for Digital Transformation and enabling Financial Inclusion

Aimed to provide easy access to affordable financial services and drive digital inclusivity, MT announces the launch of Digital Wallet for their customers with a promise of a seamless, differentiated and high-quality user experience.

Chennai (India), June 27, 2022: Intellect Global Consumer Banking (iGCB), ranked #1 in the world for Retail Banking and Lending by IBS Intelligence, announced that Mauritius Telecom, one of the leading telecommunications companies in Mauritius, has chosen iGCB to offer digital financial services, deliver personalised and contextually relevant customer experiences and drive financial inclusion.

A leading provider of ICT services and solutions in Mauritius with a customer base of more than 1.3 million subscribers, Mauritius Telecom has been at the forefront of innovation and continues to be one of the key drivers of socio-economic transformation of the country. In 2019, the company launched a mobile wallet, called My.t Money that facilitated cashless payments and management of money through a mobile app and a payment card.

Mauritius Telecom chose iGCB to create the next-gen mobile wallet – an offering that is intuitive, intelligent and designed to meet the ever-evolving needs of the new age customers, merchants and partners. Partnering with DNSCONSULT, a leading ICT consulting and IT systems integrator company in Mauritius, iGCB will empower Mauritius Telecom's My.t Money to:

1. **Drive socio-economic stability by enabling higher access to affordable financial services** with instant micro credit & micro savings
2. Provide an **end-to-end digital financial service suite** to their customers and enable them to track & manage their accounts and deposits on the go.
3. Drive **superlative customer experience** by on-boarding customers within 60 seconds and providing self-onboarding and assisted on boarding options
4. Launch **powerful customer loyalty programs** with real-time point accumulation & redemption along with sharing AI-enabled redemption recommendations
5. Drive **strong customer engagement** across multiple channels (including social platforms) with gamification options and personalised offers based on segments, preferences, spends & location
6. Ensure **higher security** for personal customer data and financial transactions with strong PSD2 and device authentication along with providing secure web access
7. Build a **strong ecosystem** with a comprehensive app suite for merchants, partners and agents containing sophisticated commission management and campaign management solutions



Commenting on the partnership, **Sherry Singh, CEO, Mauritius Telecom** said, “Our Vision at My.t Money is not only to make payment fast, secure and simple but also fun. We are also looking to drive strong continuous engagement by delivering value to consumers through access to things they want—coupons, loyalty rewards, gift cards, tickets, loans and more. iGCB’s experience in enabling leading organizations across the world to provide a superlative and seamless customer experience convinced us that they are the right partner for the next stage of our digital transformation and financial inclusion journey. We are confident that iGCB will enable Mauritius Telecom to not just deliver innovative financial solutions but also provide our customers an enhanced experience.”

Commenting about the prestigious deal win, **Rajesh Saxena, Chief Executive Officer, Intellect Global Consumer Banking** said “We are privileged to be the preferred partner of Mauritius Telecom. We are committed to our shared focus on innovation and believe that this next-gen mobile wallet will not only provide a superlative experience for their customers but also drive financial access and enablement. We recognise the nation’s aspiration to accelerate digital initiatives and the speed at which this transformation is being adopted by partners. We are committed to strengthen our operations led by our Regional Head, **Vishal Singh**, who comes with more than 25 years of experience in the banking and fintech space and has been at the forefront of our depth in Africa market.”

About Mauritius Telecom

Founded in July 1992 by a merger between the former Overseas Telecommunications Services Ltd and Mauritius Telecommunication Services Ltd, Mauritius Telecom is the leading provider of voice, mobile, Internet and data communication services in Mauritius. Closely linked to the introduction and development of telecommunications sector in Mauritius Mauritius Telecom has helped propel Mauritius into the information age through constant upgrading of its networks and launch of innovative solutions. The organization recently reached a milestone of 1 million customers.

About Intellect Design Arena Limited

Intellect Design Arena Ltd. is the world’s largest cloud-native, API-led microservices-based multi-product FinTech platform for global leaders in Banking, Insurance and Capital Markets. It offers a full spectrum of banking and insurance technology products and platforms across Retail, Transaction Banking, Risk, Treasury & Markets, and Insurance. With over 25 years of deep domain expertise, Intellect pioneered Design Thinking to create cutting-edge products and platforms for institutions and FinTech 8012, the world’s first design centre for FinTech, reflects Intellect’s commitment to continuous and impactful innovation, addressing the growing need for digital transformation. Intellect serves over 260 customers through offices in 97 countries and with a diverse workforce of technology experts in major global financial hubs around the world. For more information, visit www.intellectdesign.com.

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